



**GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED**

(Rs. in lakh)

**Part - I Statement of Standalone Results for the Quarter and Year Ended on 31 March 2017**

| Particulars  | STANDALONE              |                           |                         |                         |                         | CONSOLIDATED            |                         |
|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|  | Quarter Ended           |                           |                         | Year Ended              |                         | Year Ended              |                         |
|  | 31-03-2017<br>(Audited) | 31-12-2016<br>(Unaudited) | 31-03-2016<br>(Audited) | 31-03-2017<br>(Audited) | 31-03-2016<br>(Audited) | 31-03-2017<br>(Audited) | 31-03-2016<br>(Audited) |
| <b>1. Income from operations</b>   |                         |                           |                         |                         |                         |                         |                         |
| (a.) Sales/ Income from Operations   | 54,390.41               | 38,029.27                 | 36,388.48               | 158,235.66              | 121,533.29              | 158,235.66              | 121,533.28              |
| <b>Total income from operations</b>  | <b>54,390.41</b>        | <b>38,029.27</b>          | <b>36,388.48</b>        | <b>158,235.66</b>       | <b>121,533.29</b>       | <b>158,235.66</b>       | <b>121,533.28</b>       |
| <b>2. Expenses</b>   |                         |                           |                         |                         |                         |                         |                         |
| ore  | (1,235.57)              | (1,151.74)                | 205.37                  | (2,749.75)              | 384.62                  | (2,749.75)              | 384.61                  |
| b. Excise duty   | 1,841.38                | 996.26                    | 1,072.34                | 4,570.46                | 3,661.80                | 4,570.46                | 3,661.80                |
| c. Employee benefit expenses   | 2,341.43                | 2,662.11                  | 2,268.41                | 10,297.20               | 10,154.65               | 10,304.70               | 10,182.04               |
| d. Depreciation and amortisation expenses  | 4,354.94                | 4,240.73                  | 3,803.50                | 15,125.75               | 13,071.85               | 15,125.75               | 13,071.85               |
| e. Expenses for overburden removal, loading of lignite & Mining Expenses   | 12,448.99               | 13,055.56                 | 8,385.52                | 38,126.76               | 26,321.11               | 38,126.76               | 26,321.11               |
| f. Plant Operation Charges   | 1,244.83                | 1,772.17                  | 2,060.83                | 5,645.42                | 5,609.45                | 5,645.42                | 5,609.45                |
| g. Royalty, Dead Rent & Surface Rent   | 3,057.63                | 2,093.25                  | 2,616.74                | 8,117.29                | 5,862.93                | 8,120.06                | 5,862.93                |
| h. Power, Fuel / Stores Consumption  | 2,700.53                | 747.78                    | 2,158.61                | 4,425.42                | 4,923.35                | 4,425.42                | 4,923.34                |
| i. Clean Energy Cess   | 10,585.56               | 7,387.74                  | 5,275.35                | 30,675.60               | 15,206.94               | 30,675.60               | 15,206.94               |
| j. Operational and Other Expenses  | 5,024.50                | 1,867.89                  | 2,705.73                | 9,490.61                | 7,589.63                | 9,984.63                | 8,125.27                |
| k. Mine Closure Exp  | 1,246.88                | 1,718.53                  | 2,349.90                | 6,505.59                | 9,957.13                | 6,505.59                | 9,957.13                |
| l. VRS Expenses  | -                       | -                         | 397.79                  | 107.77                  | 397.79                  | 107.77                  | 397.79                  |
| m. CSR Expenses  | 276.04                  | 264.54                    | 18.01                   | 1,067.49                | 1,496.69                | 725.22                  | 2,019.93                |
| <b>Total Expenses</b>  | <b>43,887.10</b>        | <b>35,654.82</b>          | <b>33,318.09</b>        | <b>131,405.57</b>       | <b>104,637.93</b>       | <b>131,567.61</b>       | <b>105,724.16</b>       |
| <b>3. Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>                | <b>10,503.31</b>        | <b>2,374.45</b>           | <b>3,070.39</b>         | <b>26,830.09</b>        | <b>16,895.36</b>        | <b>26,668.05</b>        | <b>15,809.13</b>        |
| 4. Other Income  | 2,786.70                | 4,457.73                  | 3,537.15                | 17,900.87               | 15,055.91               | 18,098.25               | 15,499.29               |
| <b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>                | <b>13,290.01</b>        | <b>6,832.18</b>           | <b>6,607.54</b>         | <b>44,730.96</b>        | <b>31,951.27</b>        | <b>44,766.30</b>        | <b>31,308.42</b>        |
| 6. Finance Costs   | 37.33                   | 36.69                     | 27.01                   | 132.93                  | 105.78                  | 132.98                  | 105.90                  |
| <b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>          | <b>13,252.68</b>        | <b>6,795.49</b>           | <b>6,580.53</b>         | <b>44,598.03</b>        | <b>31,845.49</b>        | <b>44,633.32</b>        | <b>31,202.52</b>        |
| 8. Exceptional Items   | -                       | -                         | -                       | -                       | -                       | -                       | -                       |
| <b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>  | <b>13,252.68</b>        | <b>6,795.49</b>           | <b>6,580.53</b>         | <b>44,598.03</b>        | <b>31,845.49</b>        | <b>44,633.32</b>        | <b>31,202.52</b>        |
| Share of Profit (loss) of Joint ventures and associates using equity method (net of taxes)                           | 4,251.62                | 2,141.22                  | 2,625.76                | 12,175.07               | 9,388.44                | 12,175.07               | 9,366.33                |
| <b>10. Tax expense</b>   | <b>9,001.06</b>         | <b>4,654.27</b>           | <b>3,954.76</b>         | <b>32,422.96</b>        | <b>22,457.04</b>        | <b>32,409.13</b>        | <b>21,904.61</b>        |
| <b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>   | <b>666.11</b>           | <b>3,077.46</b>           | <b>(4,905.78)</b>       | <b>10,192.22</b>        | <b>(4,252.81)</b>       | <b>10,192.21</b>        | <b>(4,252.81)</b>       |
| <b>12. Other comprehensive income (net of tax)</b>   | <b>9,667.17</b>         | <b>7,731.73</b>           | <b>(951.01)</b>         | <b>42,615.18</b>        | <b>18,204.24</b>        | <b>42,601.34</b>        | <b>17,651.80</b>        |
| <b>13. Total Comprehensive Income (after Tax)(11 + 12)</b>   | <b>6,360.00</b>         | <b>6,360.00</b>           | <b>6,360.00</b>         | <b>6,360.00</b>         | <b>6,360.00</b>         | <b>6,360.00</b>         | <b>6,360.00</b>         |
| <b>14. Paid-up equity share capital</b><br>(31,80,00,000 (Previous year 31,80,00,000) Equity shares of Rs. 2/- Each) |                         |                           |                         |                         |                         |                         |                         |
| <b>15. Reserve excluding Revaluation Reserves</b>  |                         |                           |                         | 391,192.05              | 360,059.00              | 394,389.03              | 363,269.82              |
| <b>16. Earnings Per Share</b><br>(of Rs. 2/- each) (not annualised):   |                         |                           |                         |                         |                         |                         |                         |
| (a) Basic  | 2.83                    | 1.46                      | 1.24                    | 10.20                   | 7.06                    | 10.19                   | 6.89                    |
| (b) Diluted  | 2.83                    | 1.46                      | 1.24                    | 10.20                   | 7.06                    | 10.19                   | 6.89                    |
| See accompanying note to the Financial Results   |                         |                           |                         |                         |                         |                         |                         |

