



GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.

**TENDER DOCUMENTS
FOR
INVITING QUOTATIONS FOR INSURANCE POLICIES
FOR THE YEAR 2021-2022**

GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.

CIN: L1400GJ1963SGC001206

Khanij Bhavan, University Ground, Nr. Manav Mandir

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Web Site: www.gmdcltd.com

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GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

(A Government of Gujarat Enterprise)

CIN: L14100GJ1963SGC001206

Khanij Bhavan, University Ground, 132 Ring Road, Opp. Manav Mandir, Vastrapur, Ahmedabad 380 052 Tel No. 27913200, 27913501, 27911340, 27911680, 27910665 Fax No. (079) 27911454

GMDC: CO: FD: 2021-2022

Date: 23-06-2021

TENDER NO.1/GMDC/INSURANCE/2021

Sub: Tender Inviting Quotations for Various Insurance Policies for the year 2021-2022

Dear Sir/Madam,

Quotations are invited Only from Insurance Companies for following general insurance Policies:

Sr No	Policy Type	Period
1.	Option – 1 (a) Industrial All Risks Policy (IAR) for Akrimota Thermal Power Station(ATPS) or Option 2- (a) Machinery Breakdown Policy for Akrimota Thermal Power Station(ATPS) Option 2- (b) Electronic Equipment Policy for Akrimota Thermal Power Station(ATPS) Option 2- (c) Standard Fire & Special Perils Policy(Including terrorism cover) for Akrimota Thermal Power Station(ATPS) Option 2- (d) Burglary Policy for Akrimota Thermal Power Station(ATPS)	08.08.2021 to 07.08.2022
2.	Special Contingency Policy : Contractor Plant and Machinery	08.08.2021 to 07.08.2022
3.	Machinery Breakdown Policy	08.08.2021 to 07.08.2022
4.	Electronic Equipment Policy	08.08.2021 to 07.08.2022
5.	Standard Fire & Special Perils Policy(Including terrorism cover)	08.08.2021 to 07.08.2022
6.	Burglary Policy: Mining projects	08.08.2021 to 07.08.2022
7.	Special Contingency Policy (Covering Dewatering Expenses)	08.08.2021 to 07.08.2022
8.	Public Liability Industrial Risk Policy	08.08.2021 to 07.08.2022
9.	Office Package Insurance Policy	08.08.2021 to 07.08.2022
10.	Group Mediciam Insurance Policy	08.08.2021 to 07.08.2022
11.	Group Personal Accident Policy	08.08.2021 to 07.08.2022
12.	Fidelity (Floater) Insurance Policy	08.08.2021 to 07.08.2022
13.	Marine Cargo Inland and Import Transit Policy	08.08.2021 to 07.08.2022
14.	Directors and Officers Liability and Company reimbursement policy	08.08.2021 to 07.08.2022
15.	Motor Vehicle Insurance Policy	08.08.2021 to 07.08.2022

The policy-wise quotation slips which are appended in the tender document furnish the various underwriting information that may be required by you to prepare the quotes.

The quotation will be submitted to GMDC Office, Registry Section, at Khanij Bhavan, Ahmedabad by 09/07/2021 up to 4.00 p.m. and the technical bid will be opened on the same day at 4.15 p.m. in the presence of representatives of insurance companies.

1.0 Submission of bid

The bids are to be submitted in two parts in separate sealed envelopes super-scribed with the above bid document number, due date and the nature of bid (Technical and Price Bid).

PART A (Envelope No 1) – Technical bid has to be submitted along with all details and documents as required in prescribed format.

PART B (Envelope No 2) – Price bid- GMDC will consider the rates quoted by the bidders as per price bid.

The two envelopes containing Part A and Part B of the offer shall be enclosed **in a larger envelope** duly sealed and shall bear the name and address of the bidder addressed to GM (Accounts), GMDC Ltd. Bidder should ensure that Price Bid is submitted in sealed Envelope no 2 only, in case Price Bid is submitted in sealed envelope No. 1, GMDC reserves the right to reject the same.

- 2.0 GMDC reserves the right to accept or reject any tender in part or full without assigning any reason whatsoever.
- 3.0 The Offer of the Bidder shall be valid for a period of two months from the last date of submission of tender.
- 4.0 GMDC Ltd. reserves the rights to call overall L1 bidder in respect of policies mentioned at Sr. No 1 to 14 for negotiations to reduce the price to the extent policy wise lowest premium or adjustment of premium in such a way that final premium does not exceed the total premium amount arrived after considering policy wise L1 premium in respect of policies mentioned at Sr. No. 1 to 14. In case GMDC decides to award the different policies to policy wise L1 bidders, then GMDC would like to give the preference to award the Group Mediclaim policy and Group Personal Accident policy to L1 bidder of policy/ policies mentioned at serial no 1 in respect of Akrimota Thermal Power Station at L1 rates of said policies (Individually or together), whether the bidder had quoted or not for said policies. Otherwise GMDC reserves the right to call another bidder for awarding the policy/ policies mentioned at serial no 1 in respect of Akrimota Thermal Power Station along with Group Mediclaim Policy and Group Personal Accident Policy. If GMDC decides to award the various policies to policy wise L1 bidders and if more than one bidder have quoted the same premium, then GMDC reserves the right to award policy to the bidder of having higher turnover during the FY 2019-20 as per audited accounts.
- 5.0 GMDC Ltd. reserves the rights to take either IAR policy at **Option 1 (a)** or 04 policies mentioned at **Option 2 (a to d)** of serial no 1 of price bid in respect of Akrimota Thermal Power Station. If GMDC Ltd decides to take policies as mentioned at option 2 (a to d) at serial no 1 then L1 will be decided considering total premium of all 4 policies together.
- 6.0 In case of motor vehicle policy, GMDC Ltd. reserves the rights to call the bidders for negotiation who has offered highest discount on OD premium towards comprehensive policies and policies may be awarded to the bidder who will offer the higher discount on OD premium. In case, more than one bidder have quoted the same discount on OD premium, then GMDC reserves the right to award the Policy to bidder of having higher turnover during the FY 2019-20 as per audited accounts.

Further, GMDC Ltd also reserves the right to apportion the insurance premium amongst the various insurance companies and select the consortium leader. The decision of GMDC Ltd in this regard will be final and binding on all insurers and in such case other consortium members will be required to match the terms and conditions as finalized with consortium leader. The insurance companies are also required to share their premium with Gujarat Govt. Insurance Fund as per prevailing guidelines.

- 7.0 **A complete set of tender documents may be downloaded from our website www.gmdcltd.com up to 1.00 p.m.on 09.07.2021.**

- 8.0 If you require any further information, kindly get in touch with undersigned or Smt. Shivani Desai, Sr. Manager (Finance)

Yours faithfully,

For GMDC Ltd.

Sd/-
Anupma Iyer
GM(Accounts)

GENERAL TERMS AND CONDITIONS

Instructions to Bidders

The tender shall be addressed to the Officer inviting tender as indicated in the letter inviting tender. The bid shall be submitted to GMDC Office, Registry Section, at Khanij Bhavan, Ahmedabad by 09/07/2021 up to 4.00 p.m. and the technical bid will be opened on the same day at 4.15 p.m. in the presence of representatives of insurance companies.

- The tenders received after the time prescribed for submission are liable to be rejected. Telephonic/telegraphic/fax offers shall not be entertained.
- Any submission of document/quotation/letter shall not be entertained after prescribed time of Bid submission.
- Bidder must fill up all the schedules and furnish all the required information as per the instructions given in various sections of the tender documents.
- Canvassing in any form in connection with the tender is strictly prohibited and the tenders submitted by bidders who resort to canvassing are liable to be rejected.
- Each page of tender document shall be signed by the authorized person of insurance company.

Bid Validity

- Bid shall remain valid for acceptance for a period of two months from the date of opening of the bid. The bidder shall not be entitled to modify, vary, revoke or cancel their bid during the said period. The validity of the bid may be extended with the consent of the bidder as and when required for the period as requested by GMDC Ltd in writing.

Submission of Bid The bids are to be submitted in two parts in separate sealed envelopes super-scribed with the above bid document number, due date and the nature of bid (Technical and Price Bid).

PART A (Envelope No 1) – Technical bid

The bid has to be submitted along with all details and documents as required in the prescribed format. The format of technical bid is at Annexure A, A-1, A-2, A-3 & A-4.

PART B (Envelope No 2) – Price bid

The format of Price Bid is at Annexure-B and the quotation slips for different policies are appended at Schedule I to XV. Annexure-B and all schedules should be duly signed by an authorized person of the bidder.

The two envelopes containing **Part A (Envelope No 1) and Part B (Envelope No 2)** of the Offer shall be enclosed in a larger envelope duly sealed and shall bear the name and address of the bidder addressed to GM (Accounts), GMDC Ltd. Bidder should ensure that Price Bid is submitted in sealed envelope no 2 only, in case Price Bid is submitted in sealed envelope no 1, GMDC reserves the right to reject the same.

The bids shall be submitted in the sealed envelope duly stamped and signed on each page clearly by the authorized person. Bidder shall fill their quoted rates and amount as defined in **Part B**.

- Correction fluid should not be used. In case there is any correction, the Bidder shall cut the same neatly and put authorized person's signature and company stamp with date near the place of each correction.
- Each page of the bid shall be signed by authorized person.
- Bidder should ensure that the quoted prices are strictly as per terms and conditions of quotation slips and it shall be in adherence to various guidelines, circulars, rules and regulations stipulated and issued on time to time by IRDAI and/or GIC.

Basic Requirements for submission of quotations

1. The insurance company should have office in Ahmedabad/Gandhinagar.
2. The bidder should have prior experience of providing insurance cover to the companies of which at least one involving sum insured of at least Rs.1000 Crore (individually as a leader or co-insurer with minimum, 20% share) on or after April 1, 2017
3. Prior exposure of insuring power plant/mining companies on or after April 1, 2017

The supporting documents in respect of above have to be submitted along with technical bid.

Rejection of the Tender

- GMDC reserves the right to reject any or all the tenders without assigning any reasons.
- Submission of false or incorrect information, history of delayed settlement of claims, reports of unprofessional conduct, among other things, shall be sufficient grounds for disqualification in technical bid.
- In case any insurance company does not fulfill the requirements as specified by GMDC, price bid submitted by them shall not be opened.
- GMDC reserves the right to reject the bid in case Price Bid is submitted in sealed envelope no 1 (Technical Bid Part A)

Bidder's Responsibility

- Although all details presented in this bid document have been compiled with all reasonable care, it is bidder's responsibility to ensure that the information provided is adequate and clearly understood.
- Site visit for understanding of risk, "Applicable Special Features Discounts", etc. has to be done by bidder at its own risk and cost.
- Bidder's quotation is the responsibility of the bidder and no relief or consideration can be given for errors and omissions.
- The bidder will help in appointing a government approved valuer who will complete the valuation of all assets hereby sought to be insured to assess the reinstatement/replacement value of the assets. The approved valuer will submit the valuation report within 90 days of the issue of award, any time during the currency of policies. GMDC reserves the right to revise the sum insured (upward or downward) and to communicate its decision regarding the revised sum insured within further period of 45 days from the date of completion of 90 days from the issue of letter of award to the successful bidder. The successful bidder will accept the revised sum insured as the true and correct reinstatement/replacement value of the assets to remain valid for the entire period of currency of the policies. In case of change in value assessed by the valuer then sum insured as per the tender document, then premium will be adjusted as per IRDA guidelines. This clause is applicable in respect of policies mentioned at Sr. No.1 to 7, & 9. While This Valuation Activity is under process and if there is any claim in between, then Insurer will consider the Revised Value for claim settlement.

Bid Clarification/Amendments by GMDC Ltd

- Any clarifications with regard to the bid document may be obtained from the following officer:

Smt. Anupma Iyer, G.M (Accounts) or
Smt. Shivani Desai, Sr. Manager (Finance)
- **GMDC Ltd may issue clarifications/amendments in the form of addendum/corrigendum during the bidding period. Bidders shall take such addendum and corrigendum into consideration while submitting their bids. Bidders are requested to visit GMDC's website from time to time for any corrigendum/ addendum.**
- Any value additions suggested by the bidder should be provided in a separate section and financial implications thereof should be shown separately. GMDC Ltd reserves the right to implement such suggestions. However, for the purpose of financial evaluation, the same will not be taken into consideration.

Currencies of Bid and Payment

- Currencies for bid and payment shall be in Indian Rupees (INR) only.

Evaluation of Bids

- Evaluation of bid shall be done in two parts on following basis:-
- Evaluation of the Technical bid would be done by GMDC, thereafter Price Bid of only technically qualified bidder shall be opened. Technically qualified bidders shall be informed the date of opening of

price bids over telephone/e-mail. Hence bidders are required to give their telephone nos, fax nos. and e-mail address. Further only technically qualified bidders in this tender will be considered for submission of price bid in respect of wind mills policies required during the period from 1st October 2021 to 30th September 2022.

- GMDC has right to reject any bid without assigning any reason.
- Evaluation would be done on the basis of the information/data provided by the bidders.
- GMDC may at its discretion, seek from any or all bidders clarification(s) on their bid, including technical information, document and materials before finalization of tender.

General

GMDC Ltd. reserves the rights to call overall L1 bidder in respect of policies mentioned at Sr. No 1 to 14 for negotiations to reduce the price to the extent policy wise lowest premium or adjustment of premium in such a way that final premium does not exceed the total premium amount arrived after considering policy wise L1 premium in respect of policies mentioned at Sr. No. 1 to 14. In case GMDC decides to award the different policies to policy wise L1 bidders, then GMDC would like to give the preference to award the Group Medclaim policy and Group Personal Accident policy to L1 bidder of policy/ policies mentioned at serial no 1 in respect of Akrimota Thermal Power Station at L1 rates of said policies (Individually or together), whether the bidder had quoted or not for said policies. Otherwise GMDC reserves the right to call another bidder for awarding the policy/ policies mentioned at serial no 1 in respect of Akrimota Thermal Power Station along with Group Medclaim Policy and Group Personal Accident Policy. If GMDC decides to award the various policies to policy wise L1 bidders and if more than one bidder have quoted the same premium, then GMDC reserves the right to award policy to the bidder of having higher turnover during the FY 2019-20 as per audited accounts.

GMDC Ltd. reserves the rights to take either IAR policy at **Option 1 (a)** or 04 policies mentioned at **Option 2 (a to d)** of serial no 1 of price bid in respect of Akrimota Thermal Power Station. If GMDC Ltd decides to take policies as mentioned at **Option 2 (a to d)** at serial no 1 then L1 will be decided considering total premium of all 4 policies together.

In case of motor vehicle policy, GMDC Ltd. reserves the rights to call the bidders for negotiation who has offered highest discount on OD premium towards comprehensive policies and policies may be awarded to the bidder who will offer the higher discount on OD premium. In case, more than one bidder have quoted the same discount on OD premium, then GMDC reserves the right to award the Policy to bidder of having higher turnover during the FY 2019-20 as per audited accounts.

Further, GMDC Ltd also reserves the right to apportion the insurance premium amongst the various insurance companies and select the consortium leader. The decision of GMDC Ltd in this regard will be final and binding on all insurers and in such case other consortium members will be required to match the terms and conditions as finalized with consortium leader. The insurance companies are also required to share their premium with Gujarat Govt. Insurance Fund as per prevailing guidelines.

GMDC Ltd reserves the right to award the individual policies to the policy wise lowest bidder or overall lowest bidder, which may kindly be ensured while quoting the rates.

GMDC reserves the right to take insurance policies from any of the offices of selected bidders situated in Ahmedabad/Gandhinagar.

The insurer selected would form a panel of surveyors for each class of business in consultation with GMDC and surveyors shall be appointed from this panel only (should be done within a month time after the risk placement).

List of approved TPAs in case of Medclaim to be provided and shall be finalized with the prior approval of GMDC.

In case of award of work to the insurance companies, they are required to issue the held Cover letter/cover note immediately after receipt of premium and the Policy Schedule along Policy wordings are required to be submitted to GMDC within 30 days from the date of receipt of premium. Final policy will be issued within 30 days after receipt of comments from GMDC, if any. However, in case of Motor Vehicle Policies, the same are required to be issued within 15 days from receipt of premium.

Periodic meetings will be held in GMDC to review the insurance matters, Insurance Company will depute an authorized senior officer to attend the meeting. GMDC may also call their consultant & minutes of the meeting shall be recorded & signed by the authorized persons.

GMDC has all the rights to change/alter/modify/amend/add/delete the coverage/ policy terms & conditions/ Variation of sum insured etc. at the time of placement of insurance policies and adjust premium accordingly.

In case any clause of any policy has to be added at any point of time during policy period then premium amount shall be decided mutually. If GMDC is liable to pay additional premium then amount will be paid within 07 days and necessary endorsements will be made in the policy within 15 days.

It may also be mentioned that these quotations are directly invited by GMDC from Insurance Companies hence no commission/ brokerage/ other fees shall be paid to insurance broker/ advisor/ intermediary by the insurance companies and discount in lieu of commission/ brokerage should be passed on to insurance policy of GMDC.

Attachments

- Following documents are required to be attached along with the tender document

1. Technical bid – Annexure- A, A-1, A-2, A-3 &A-4 with required documents

2. Price bid-Annexure-Belong with schedule No I to XV duly signed by authorized person of Insurance Company

Execution of MOU

The signing of the Memorandum of understanding as per Annexure- C would be a precondition before the business is placed with the insurance company.

Law governing the Contract & Court Jurisdiction

- The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at Ahmedabad having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction in regard to all claims in respect of this Contract.

Annexure – A

FORMAT OF TECHNICAL BID

- 1) Detail of Ahmedabad/Gandhinagar office like address and staff strength.
- 2) Details of clients to whom insurance cover is provided with sum insured of Rs. 1000cr or above (individually as a leader or co insurer with minimum 20% share) on or after 1st April 2017.
- 3) Details of insurance cover provided to power/mining companies on or after 1st April 2017
- 4) Certified copy of audited annual accounts for FY 2019-20/ CA certificate showing the turnover for the FY 2019-20 as per audited accounts.
- 5) Declaration as regards MOU to be executed between GMDC and the selected Insurance Co. in the prescribed format as per Annexure A-1.
- 6) Certificate that the rates quoted are as per the Price Bid and are with prior approval of competent authority, in the format prescribed at Annexure A-2.
- 7) Certificate as regards to minimum excess as per IRDA in the format prescribed at Annexure A-3.
- 8) Declaration as to the correctness of details provided against Sr. No. 1 to 4 of Annexure A in the prescribed format as per Annexure A-4.

THE UNCONDITIONAL COMPLIANCE WITH THE ABOVE WOULD BE A PREREQUISITE FOR OPENING OF PRICE BID. SUBJECTIVE/PART COMPLIANCE WILL NOT BE ENTERTAINED WHICH MUST PLEASE BE ENSURED.

Note: Declaration/Certificate as mentioned at serial no 5 to 8 should be submitted along-with Annexure-A duly signed by authorized signatory.

Declaration as regards MOU to be executed between GMDC and the selected Insurance Company

I, _____ authorized signatory of the _____ company hereby declare, irrevocably that in case we are selected to provide insurance cover to GMDC, in pursuance to the tender no 1/GMDC/Insurance/2021, we shall execute the required MOU as per Annexure C to the tender documents and shall comply with the provisions thereof.

DATE

PLACE

Authorized signatory

Certificate in respect of price bid

It is certified that the rates quoted by us in the price bid relating to the tender no. 1/GMDC/Insurance/2021 are as per price bid and in accordance with quotation slips and rules, regulations stipulated by IRDA/GIC. We also certify that rates have been quoted after taking prior approval of competent authority i.e. RO/ZO/HO.

DATE

PLACE

Authorized Signatory

Certificate as regards to minimum excess

It is certified on behalf of _____ (name of insurance company) that the rates quoted to the tender no 1/GMDC/Insurance/2021 are with minimum excess as stipulated in the erstwhile tariff/ approval sought from IRDA in the file and use guidelines.

DATE

Authorized Signatory

PLACE

Declaration as to the correctness of details provided against point no. 1 to 7 of technical bid as per Annexure A

I, _____ authorized signatory of the _____ company solemnly declare that the information provided by the _____ company with respect to annexure A of the tender no. 1/GMDC/Insurance/2021 is true and correct to the best of my knowledge and belief.

DATE

PLACE

Authorized Signatory

Annexure- B

PRICE BID

Tender no 1/GMDC/Insurance/2021)

Part-A

	Particulars	Premium in Rs.	GST in Rs.	Total Premium in Rs. (figures)	Total Premium in Rs. (words)
1	Option – 1 (a)Industrial All Risks Policy (IAR) for Akrimota Thermal Power Station(ATPS)				
	i) Section I				
	ii) Section II				
	FLOP with minimum possible excess- as per GIC guidelines				
	MLOP with minimum possible excess- as per GIC guidelines				
	Terrorism cover				
	TOTAL PREMIUM FOR IAR POLICY				
1(a)	Option 2- (a)Machinery Breakdown Policy for Akrimota Thermal Power Station(ATPS)				
1(b)	Option 2- (b)Electronic Equipment Policy for Akrimota Thermal Power Station(ATPS)				
1(c)	Option 2- (c)Standard Fire & Special Perils Policy(Including terrorism cover) for Akrimota Thermal Power Station(ATPS)				
1(d)	Option 2-(d) Burglary Policy for Akrimota Thermal Power Station(ATPS)				
2	Special Contingency Policy for Contractor Plant and Machinery				
3	Machinery Breakdown Policy				
4	Electronic Equipment Policy				
5	Standard Fire and Special Perils Policy (including Terrorism cover)				
6	Burglary Policy for mining projects				
7	Special Contingency Policy covering Dewatering Expenses				
8	Public Liability Industrial Risk Policy				
9	Office Package Insurance Policy				
10	Group Mediclaim Insurance Policy				
11	Group Personal Accident Policy				
12	Fidelity (Floater) Insurance Policy				
13	Marine Cargo Inland and Import Transit Policy				
14	Directors and Officers Liability and Company Reimbursement Policy				

Part-B

Sr. No	Particulars	Rate of discount on OD premium for comprehensive policies (%)
15	Motor Vehicle Insurance Policy	

The prices should be quoted as per coverage, terms and conditions, excess etc. as defined in quotations slips. Amount in words shall prevail in case of difference of amount between figures and words.

ANNEXURE-C

MEMORANDUM OF UNDERSTANDING TO BE EXECUTED BETWEEN

GMDC LTD

AND

Gujarat Mineral Development Corporation Limited, Ahmedabad (GMDC Ltd) has appointed M/s _____ (herein referred to as "insurer") as sole insurer/ consortium leader to issue policies in respect of its mining assets and power project assets and for all other policies as per the proposal floated through this tender no.1/**GMDC/Insurance/2021**. In order to establish proper understanding and to provide efficient and satisfactory services by the Insurer, this Memorandum of Understanding (MOU) has been signed between M/s _____ and M/s GMDC Ltd, Ahmedabad the parties, hereby agree as follows :-

Documentation

1. The Insurer will issue the held cover note immediately after receipt of premium and the Policy wordings will be submitted to GMDC with 30 days of receipt of premium. Final policy will be issued within 30 days after receipt of comments from GMDC, if any.
2. The Insurer will issue motor vehicle polices within 15 days after receipt of premium.
3. Any amendment of the policies shall be confirmed by issuing endorsement within seven working days of the receipt of the necessary information/premium from GMDC Ltd.

Claims

The claim procedure has been defined in Quotation Slip and Insurer is liable to act accordingly.

For GMDC Ltd.

For

(Insurer company)

Authorized Signatory

Authorized Signatory

Date

Place

THE UNCONDITIONAL COMPLIANCE TO THE ABOVE WOULD BE A PREREQUISITE FOR OPENING OF PRICE BID. SUBJECTIVE/PART COMPLIANCE WILL NOT BE ENTERTAINED.

Schedule – I

**QUOTATION SLIP - INDUSTRIAL ALL RISK POLICY FOR AKRMOTA THERMAL POWER STATION
(OPTION – 1 (a))**

Insured	Gujarat Mineral Development Corporation Limited	
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.	
Nature of Business	Mining of Minerals and Power/Electricity Generation	
Policy & Location to be covered	Industrial All Risks Policy for Akrimota Power Project at Village Nani Chher, Taluka Lakhpat, District Kutch, Gujarat.	
Coverage required	IAR Policy	
Sum Insured	The value of assets of 2x125 MW lignite-based Power Project is Rs. 156573 lakhs as per details given below: -	
	Particulars	Amount (Rs. In Lakh)
	RESIDENTIAL BUILDING	7000
	CIVIL CONSTRUCTION (PLINTH AND FOUNDATION SHOULD BE TAKEN AS 10% OF SUM INSURED)	11412
	PLANT & MACHINERY(INCLUDING AWAITING INSTALLATION/ ERECTED/ COMMISSIONED) (PIPING AND CABLING SHOULD BE TAKEN AS 10% OF SUM INSURED)	135375
	OFFICE APPLIANCES, FURNITURE FIXTURES AND FITTINGS	249
	STOCK OF SPARES, OIL, LIGNITE, DM WATER ETC.	2537
	TOTAL	156573
	Terrorism cover for Rs.156573 lakh (AOA: AOY) Covering Loss of Profit – Estimated/Projected Gross Profit of Rs.200Lakh	
Conditions	<ul style="list-style-type: none"> • Wordings as per Industrial All Risks Tariff • Indemnity Period in FLOP and MLOP as per Price Bid. • The rates should be quoted for the minimum possible excess allowable under IAR Policy. • It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipment's, Etc. and insurance company cannot reject the claim solely on this basis. 	
Add on cover	<ul style="list-style-type: none"> • Terrorism, • Escalation 10% of Sum Insured • MLOP • Start-up expenses ofRs. 100 Lakhs • Removal of debris of Rs. 100 Lakhs (Including Foreign Debris) • Earthquake – Policy Sum Insured • Omission to Insure/s Addition/Alteration clause up to 5% of sum insured • Auditor's Fees up to 50 lakh • 25 Lakhs Each Immediate Repair Clause • Fire Extinguishing/Fire Fighter Expenses • Minor Works • 25 Lakhs Capital Addition Clause • 25 Lakhs Obsolete Equipment • Approved Add on Up to Sum Insured of INR 5 Cr. FOC Basis 	
Clauses to be attached	<ul style="list-style-type: none"> • Re-instatement clause • Designation of property clause • Local Authority clause • Omission to Insured's Addition Alteration clause • Terrorism Damage Cover Clause • Escalation clause • Removal of debris clause – Including Foreign Debris • Start Up Expenses clause • Earthquake (Fire & Shock) Clause • Architect's & consulting engineer clause as per standard terms and conditions of IAR policy • Alternative Basis Clause • Difference Basis Clause • Temporary removal of stock clause • Additional Auditor's Clause 	

	<ul style="list-style-type: none"> • Expediting Cost Clause: 2 Crore. • Involuntary Betterment : 50 lac • Spontaneous Combustion Covered • Spoilage of Material Cover • Additional Air freight Clause : 30% of claim amount • Additional customs duty Clause : Rs 10 Crore • Claims preparation clause : 10Lakh • Valuable documents per occurrence 10 Lakh • Computer data storage, software, valuables and records Clause • Roads, Pavements & all infrastructures in relation to street all included in sum insured.
Period of Insurance	08.08.2021 to 07.08.2022
Claim during Last 3 years	Nil claim
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials with respect to procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, Insurance company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released with 10 days of preliminary survey report and balance amount within 15 days after submission of all documents. In case of delay, the insurance company shall be liable to pay interest as per IRDA guidelines. 8. At the end of the year if the declared gross profit earned during the accounting year is less than the sum insured than the company shall refund the premium as per applicable rules within 30 days after receipt of intimation from GMDC 9. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.

Schedule I
(OPTION – 2 (a))

QUOTATION SLIP MACHINERY BREAKDOWN POLICY FOR AKRIMOTA THERMAL POWER STATION

Insured	Gujarat Mineral Development Corporation Limited
Address of the insured	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of business activity	Mining of Minerals and generation of electricity.
Locations to be covered	Akrimota Power Project at Village Nani Chher, Taluka Lakhpat, District Kutch, Gujarat.
Period of Insurance	08.08.2021 to 07.08.2022
Subject Matter to be covered	Steam Generator (Boiler), Steam Turbine & Generator, Mining Cooling Tower, Concrete Volute Pumpacw/Ccw Pump, Sea Water Treatment Plant,Air Compressor System, Air. Con. Mach. & Air Cooler, Ash Handling System, Chemical Lab.Equipment, Concrete Volute Pump, Ctrl & Instrument System, Diesel Generating Set, Dozer, E.O.T., Earth Moving Machinery, Elevator A/C, F.B.P.S.Other Machinery, Fire Detection System, Fire Fighting Equipments, Fire Proff Penetration System, etc. and all other material pertaining to insured at Akrimota Thermal Power Station.
Type of policy	Standard Machinery Breakdown policy
Sums Insured (Rs)	Rs. 134585 lakh
Add on cover	Third Party Liability up to Rs. 25 Lakh in each case Damage to the Surrounding Property Owned by Insured – Rs. 25 Lakh in each case Escalation up to 10%
Excess (per event)	Minimum excess will be considered separately for parts like Alternator, Engine, Panel Board & HT cables etc.
Claim during Last 3 years	Nil claim
Condition	It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, Insurance company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines.

Schedule I

**Quotation Slip – ELECTRONIC EQUIPMENT POLICY FOR AKRIMOTA THERMAL POWER STATION
(OPTION – 2(b))**

Nature of business activity	Mining of Minerals and generation of electricity.
Locations to be covered	Akrimota Power Project at Village Nani Chher, Taluka Lakhpat, District Kutch, Gujarat.
Period of Insurance	08.08.2021 to 07.08.2022
Subject Matter to be covered	All Electronic Items of every Description as per our records including but not limited to Computer Systems, Air Con Mach And Air Cooler, Computer, Devices Like Desk & Laptops, Elec Installation & Equipment, Hospital/Dispensary Equipments, Refrigerator, Servers And Networks, TV Set And Disl Antena, Printers, Solar Power System, Security Camera, Telecommunication Items, UPS, Stabilizer(s), External data Media & Electronic Equipments, Wi-Fi Systems.etc and all other accessories installed. Burglary Insurance covering Burglary, Theft, RSMD and damage by an act of burglary for Contents pertaining to insured's trade.
Type of policy	Standard Electronic Equipment Policy
Sums Insured (Rs)	Rs. 500 Lakh
Add on cover	As per standard terms of the policy
Excess (per event)	Minimum excess as per IRDAI/GIC
Claim during Last 3 years	Nil claim
Condition	It may be difficult to provide the copy of Purchase invoice in case of old Equipments etc and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim
Claim settlement Procedure	<ol style="list-style-type: none">1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately.2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the Insured.3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter.4. The surveyor shall send his findings to the insurer within 15 days of his getting documents.5. In case, the claim is not found tenable or not settled for the claimed amount, Insurance Company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply.6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments.7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines.8. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.

Schedule -I
Quotation Slip – STANDARD FIRE AND SPECIAL PERILS POLICY (Including Terrorism Cover)
FOR AKRIMOTA THERMAL POWER STATION (OPTION – 2(c))

Insured	Gujarat Mineral Development Corporation Limited
Address of the insured	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of business	Mining of Minerals and generation of electricity
Locations to be covered	Akrimota Power Project at Village Nani Chher, Taluka Lakhpat, District Kutch, Gujarat.
Period of Insurance	08.08.2021 to 07.08.2022
Subject Matter to be covered	Building, Plant & machinery, Furniture Fixtures & Fittings, Computers, Servers, printers, office equipments and all type of electronic items, Electrical Installations, Stores& Spares, Plate glass., solar power systems, etc. and all other material pertaining to insured at Akrimota Thermal Power Station.
Type of policy	Standard Fire and special Perils Policy including Fire, Lightning, Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood, Inundation, Riots, Strikes, Malicious Damage, Impact Damage etc.
Add On Covers	<ul style="list-style-type: none"> • Earthquake, • Terrorism, • Escalation 10%, of Sum Insured , • Debris Removal additional Rs. 10lakh, • Omission to Insure (Up to5% of Sum Insured), • Impact Damage due to insured's own vehicle , • Startup Expenses Rs.10 Lakh • Temporary removal of stocks clause
Clauses to be attached	<ul style="list-style-type: none"> • Re-instatement value clause, • Designation of property clause • Local Authority clause, • Startup Expenses Clause , • Omission to insure clause up to5%, • Removal of Debris clause, • Terrorism Damage Cover, • Escalation Clause (Up to 10% of S.I), • Architect's, Surveyors and Consulting Engineers Fees • Goods held in trust or on commission, Owned and or held on lease • Earthquake Clause
Sums Insured (Rs)	156573 Lakhs
Excess (per event)	Minimum excess
Deletion of STFI & RSMTD cover	No
Claim during Last 3 years	Nil claim
Condition	It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the Insured. 3. The surveyor shall call for all the documents in support of claim in one go but not

	<p>in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter.</p> <ol style="list-style-type: none">4. The surveyor shall send his findings to the insurer within 15 days of his getting documents.5. In case, the claim is not found tenable or not settled for the claimed amount, Insurance Company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply.6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments.7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines.8. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.
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Schedule I
Quotation Slip – BURGLARY POLICY FOR AKRIMOTA THERMAL POWER STATION
(OPTION – 2(d))

Insured	Gujarat Mineral Development Corporation Limited
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and generation of electricity
Locations to be covered	Akrimota Power Project at Village Nani Chher, Taluka Lakhpat, District Kutch, Gujarat.
Type of policy	Burglary Floater Policy
Coverage required	Loss and/or damage by Burglary, House breaking, including hold-up risk, cash in safe or strong room and damage caused to Premises.
Interest	Plant & machinery, Furniture Fixtures & Fittings, Computers, Servers, printers, mobiles, laptops, office equipments, Electrical Installations, Stores & Spares, Plate glass. solar power systems & all related materials pertaining to Akrimota Power Project at their premises etc.
Total Sum Insured	138161 Lakhs
Actual Sum Insured	First loss basis % - 25 % of total S.I.
Minimum Excess	Nil
Claim during Last 3 years	Nil claim
Extensions	<ul style="list-style-type: none"> • Theft • RSMD • Including damage to premises in the event of burglary.
Conditions	<p>Wordings as per Std. Burglary Policy and add on covers The rates should be quoted for the minimum possible excess allowable under Std. Burglary Policy. Machinery wise list shall not be provided. It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc. And insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.</p>
Period of Insurance	08.08.2021 to 07.08.2022
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the Insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, Insurance Company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines.

Quotation Slip-Special Contingency Policy for Contractor Plant and Machinery

Insured	Gujarat Mineral Development Corporation Limited
Address of the insured	Khanij Bhavan, University Ground, Nr.Manav Mandir, 132 FT Ring Road, A'bad.
Nature of business activity	Mining of Minerals and generation of electricity
Type of Policy	Special Contingency Policy for Contractor Plant and Machinery
Locations to be covered	All existing and future mines/ projects of GMDC
Period of Insurance	08.08.2021 to 07.08.2022
Conditions	<ul style="list-style-type: none"> Split of sum insured equipment wise shall not be provided to form part of the policy and shall not be insisted upon by the insurance company at the time of any claim and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon by the insurance company at the time of any claim and insurance company cannot reject the claim on this basis. It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc and insurance company cannot reject the claim on this basis.
Special Condition	<ul style="list-style-type: none"> In the event of a claim under the policy the same will not be subject to the "Condition of Average" thereby ignoring the application of under insurance for each item covered in the policy and in aggregate altogether. The waiver of the condition of average and application of under insurance shall be specifically mentioned in the policy document.
Add on cover	<ul style="list-style-type: none"> Earthquake Fire & Shock In built transit cover while any machine is being shifted from one location Floater risk. Omission to insure/ addition during the year up to 5% of total Sum insured Machinery Breakdown Third party liabilities up to Rs 20 lakh in each case. Damage to surrounding property owned by the insured Rs.1 Crore. Terrorism Cover Over turning Cover Escalation 10%
Sums Insured (Rs)	Provisional total Sum Insured of all the mobile Equipments which are normally confined to sites Rs.13500 lakh . No additional premium will be paid for addition in machineries to the extent of sum insured including add on cover.
Nature of Equipments	<p>(A) Dozer, Dumpers, Excavators, Tippers, water Sprinkler, & other mining related mobile equipment/s. It is intention of GMDC to cover all mining mobile equipment without any exception.</p> <p>It may be difficult to provide the copy of Purchase invoice and justification / certificate of Valuation in case of old machineries, equipments, etc. and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.</p> <p>(B) SLOPE STABILITY RADAR SYSTEM</p> <p>For Mining Industry, known high-risk areas, a targeted monitoring strategy is needed. SSR-XT does this best by generating a small spot on the wall that is rotated left-to-right and up-and-down – like a spotlight – to completely cover the high-risk area. Because each spot points directly to a physical spot on the wall, the confidence in precisely measuring wall movements is at its highest.</p>
Excess (per event)	Minimum excess
Claim during Last 3 years	Nil claim

Max. Limits of claim	<p>(A) Any one equipment – Rs. 400 Lakhs Per Equipment per Event Act of God – Rs. 4000lakh per Location/ sub locations per Event</p> <p>(B) Any one Equipment Rs. 700 Lakh per Event/per location/Sub location Any one year 700 Lakh</p>
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency Status. Towards this end, the Insurance Company will educate the GMDC Official's w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, Insurance company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents. In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines. 8. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.

Quotation Slip – Machinery Breakdown Policy

Insured	Gujarat Mineral Development Corporation Limited
Address of the insured	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of business activity	Mining of Minerals and generation of electricity.
Locations to be covered	All existing and future mines/projects of GMDC.
Period of Insurance	08.08.2021 to 07.08.2022
Subject Matter to be covered	DG set/ Transformer/ HT cable/ panel boards. It is intention of GMDC to cover all items mentioned above without any exception.
Type of policy	Standard Machinery Breakdown policy
Sums Insured (Rs)	Rs. 800 Lakhs
Add on cover	Third Party Liability up to Rs. 25 Lakh in each case Damage to the Surrounding Property Owned by Insured – Rs. 25 Lakh in each case Escalation up to 10%
Excess (per event)	Minimum excess will be considered separately for parts like Alternator, Engine, Panel Board & HT cables etc.
Claim during Last 3 years	Nil claim
Condition	It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.
Claim settlement Procedure	The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. <ol style="list-style-type: none"> 1. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the insured. 2. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 3. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 4. In case, the claim is not found tenable or not settled for the claimed amount, Insurance company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 5. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 6. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines.

Quotation Slip – Electronic Equipment Policy

Nature of business activity	Mining of Minerals and generation of electricity.
Locations to be covered	All existing and future mines/projects of GMDC.
Period of Insurance	08.08.2021 to 07.08.2022
Subject Matter to be covered	All Electronic Items of every Description as per our records including but not limited to Computer Systems, Printers, Solar Power System, Security Camera, Telecommunication Items, UPS, Stabilizer(s), External data Media & Electronic Equipments, Wi-Fi Systems.etc and all other accessories installed. Burglary Insurance covering Burglary, Theft, RSMD and damage by an act of burglary for Contents pertaining to insured's trade.
Type of policy	Standard Electronic Equipment Policy
Sums Insured (Rs)	Rs. 7500 Lakhs
Add on cover	As per standard terms of the policy
Excess (per event)	Minimum excess as per IRDAI/GIC
Claim during Last 3 years	Nil claim
Condition	It may be difficult to provide the copy of Purchase invoice in case of old Equipments etc and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim
Claim settlement Procedure	<ol style="list-style-type: none"> 1.The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the Insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, Insurance Company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines. 8. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.

Quotation Slip – Standard Fire and Special Perils Policy (Including Terrorism Cover)

Insured	Gujarat Mineral Development Corporation Limited
Address of the insured	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of business	Mining of Minerals and generation of electricity
Locations to be covered	All existing and future mines/Project of GMDC.
Period of Insurance	08.08.2021 to 07.08.2022
Subject Matter to be covered	Building, Plant & machinery, Furniture Fixtures & Fittings, Computers, Servers, printers, office equipments and all type of electronic items, Electrical Installations, Stores& Spares, Plate glass., solar power systems, etc. and all other material pertaining to insured at their respective premises
Type of policy	Standard Fire and special Perils Policy including Fire, Lightning, Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood, Inundation, Riots, Strikes, Malicious Damage, Impact Damage etc.
Add On Covers	<ul style="list-style-type: none"> • Earthquake, • Terrorism, • Escalation 10%, of Sum Insured , • Debris Removal additional Rs. 10lakh, • Omission to Insure (Up to5% of Sum Insured), • Impact Damage due to insured's own vehicle , • Startup Expenses Rs.10 Lakh • Temporary removal of stocks clause
Clauses to be attached	<ul style="list-style-type: none"> • Re-instatement value clause, • Designation of property clause • Local Authority clause, • Startup Expenses Clause , • Omission to insure clause up to5%, • Removal of Debris clause, • Terrorism Damage Cover, • Escalation Clause (Up to 10% of S.I), • Architect's, Surveyors and Consulting Engineers Fees • Goods held in trust or on commission, Owned and or held on lease • Earthquake Clause
Sums Insured (Rs)	As per the Sheet I attached.
Excess (per event)	Minimum excess
Deletion of STFI & RSMTD cover	No
Claim during Last 3 years	Nil claim
Condition	It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the Insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents.

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| | <p>5. In case, the claim is not found tenable or not settled for the claimed amount, Insurance Company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply.</p> <p>6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments.</p> <p>7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines.</p> <p>8. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.</p> |
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Quotation Slip – Burglary Policy for mining projects

Insured	Gujarat Mineral Development Corporation Limited		
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.		
Nature of Business	Mining of Minerals and generation of electricity		
Locations to be covered	All existing and future mines/Project of GMDC and related properties		
Type of policy	Burglary Floater Policy		
Coverage required	Loss and/or damage by Burglary, House breaking, including hold-up risk, cash in safe or strong room and damage caused to Premises.		
Interest	Plant & machinery, Furniture Fixtures & Fittings, Computers, Servers, printers, mobiles, laptops, office equipments, Electrical Installations, Stores & Spares, Plate glass. solar power systems & all related materials pertaining to GMDC mines at their premises etc.		
Total Sum Insured	As per the Sheet II attached.		
Actual Sum Insured	First loss basis % - 25 % of total S.I.		
Minimum Excess	Nil		
Claim during Last 3 years	Claim Year	Claim Details	Estimated Loss/Settled Claim (Rs in Lakh)
	2018-19		0.22
	2019-20		Nil Claim
	2020-21		0.38
Extensions	<ul style="list-style-type: none"> • Theft • RSMD • Including damage to premises in the event of burglary. 		
Conditions	<p>Wordings as per Std. Burglary Policy and add on covers The rates should be quoted for the minimum possible excess allowable under Std. Burglary Policy. Machinery wise list shall not be provided. It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc. And insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.</p>		
Period of Insurance	08.08.2020 to 07.08.2021		
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the Insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, Insurance Company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines. 		

Quotation Slip – Special Contingency Policy Covering Dewatering Expenses

Insured	Gujarat Mineral Development Corporation Limited		
Address of the insured	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.		
Nature of business activity	Mining of Minerals and generation of electricity.		
Type of Policy	Special Contingency Policy covering Dewatering Expenses		
Locations to be covered	All existing and future mines/ projects of GMDC.		
Period of Insurance	08.08.2021 to 07.08.2022		
Coverage	Expenses incurred towards dewatering & Slush removal from any mine/ pit/ section which are inundated partially or fully by water by what so ever cause to recommence mining operation or to render the mine/pit/section safe/accessible.		
Special Condition	To ascertain Quantum, Rain fall data an average of 10 years will be considered Amended 72 hours duration Clause - <u>insurer may divide the catastrophe/AOG loss maximum up to two loss occurrences in a year.</u>		
Sums Insured (Rs)	Rs. 600 lakh Per Incident subject to maximum of Rs. 1200lakh in one year		
Excess (per event)	Minimum Excess		
Claim during Last 3 years	Claim Year	Claim Details	Estimated Loss/Settled Claim (Rs in Lakh)
	2018-19	Nil Claim	
	2019-20	1.47 Cr (Claim Settled)	
	2020-21(Till Date)	80 Lakh (Claim Under Process)	
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, Insurance Company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all Document. In case of delay, the Insurance Company shall be liable to pay Interest as per IRDA Guidelines. 		

Quotation Slip - Public Liability Industrial Risks Policy

Insured	Gujarat Mineral Development Corporation Limited
Address of the premises	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and generation of electricity.
Policy Type	Public Liability Industrial Risk Policy
Location to be covered	All mining projects , power plant, residence colonies, guest house & any other establishments of gmdc – present and new one during the course of policy wherever gmdc has insurable interest or can be held liable
Period	08.08.2021 to 07.08.2022
Scope of Cover	<ul style="list-style-type: none"> • Third Party Death and Personal Injury/disease, Third Party Property Damage arising due to any reasons in the premises of GMDC or because of the operations within the territory of India. • Defense costs & Legal Expense
Limits	Any One Accident Rs. 1000 lakh Any One Year Rs.4000 lakh
Excess (Per event)	Minimum excess as per IRDA
Estimated Annual Turnover	India–INR 185000 lakh
Jurisdiction	India
Territorial Limits	Anywhere In India
Extensions	<ul style="list-style-type: none"> • Transportation Extensions • Act of God Perils Extensions • Accidental and Sudden Pollution • Godown/warehouse extension • Tools and Equipment, • Personal and Advertising, • Lift Liability Extension • Food and Beverages
Claim during Last 3 years	Nil claims during last 3 years
Claim settlement Procedure	In case of claim the Insurance Company will assist GMDC to defend our interest properly.

Quotation Slip – Office Package Insurance Policy
Coverage as per Laghu/SookshmaUdhyam Suraksha
(For Corporate office at Ahmedabad& Gandhinagar)

Insured	Gujarat Mineral Development Corporation Limited	
Address of the insured's Risk Location	1. Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad. 2. 4th Floor, Gujarat State Warehousing Corporation Building, Opp Karmayogi Bhavan, Sector 10A, CH Road, Gandhinagar-382010	
Nature of business activity	Mining of Minerals and generation of electricity.	
Type of Policy	Office Umbrella/ Package Policy	
Period of Insurance	08.08.2021 to 07.08.2022	
Cover required	Particulars (Rs. in lakh)	
	Fire Insurance	5000
	Burglary Insurance	3000
	Electronic Equipment Insurance	1700
	All Risk (inc Elect/ MB)	1300 (All Sites of GMDC)
	Baggage	1 (per person)
	Machinery Breakdown	1000
	Neon Sign boards /Fixed Glass/Sanitary Fittings	5
	Plate Glass	100
Condition	<ul style="list-style-type: none"> It may be difficult to provide the copy of Purchase invoice in case of old Machineries, equipments, etc. And insurance company cannot reject the claim on this basis. Further, it may also be clarified that the above mentioned sum insured is summation of both the office Location. Location-wise bifurcation of Sum Insured is not available. It is intention of GMDC to cover all items mentioned above without any exception. GMDC would not be providing list of individual equipments. Addition of any items under any section during the policy period will be automatically cover without any exceptions up to the value of Sum Insured Omission to insure up to 5% of sum insured. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim 	
Subject Matter	<ul style="list-style-type: none"> Fire policy covering Fire, Earthquake, Terrorism for Building and contents Burglary Insurance covering Burglary, Theft, RSMD and damage by an act of burglary for Contents pertaining to insured's trade. Electronic Equipment policy covering, EPABX, computers, printers, Fax, Television, Video Conferencing system etc. including both system and operating software's and ERP system. (Cost of Reinstatement of data and programmed) All Risk for Laptops\Mobiles\ Digital Cameras (worldwide cover with electrical and mechanical breakdown) and Projectors, VCD System, Solar Power System and other related items. Machinery Breakdown for All Electrical & Mechanical Machinery including DG Sets 	
Add-on cover	<ul style="list-style-type: none"> Fire- Additional Rent for Alternate clause up to Rs. 10 lakh Per Month for 24 Months Loss of Rent clause up to Rs.10 lakh per month for 24 months Re instatement value clause Terrorism Clause, Earth quake clause, Omission to insure/ addition during the policy period – up to limit of 5% of sum insured Burglary cover including RSMD & Theft 	
Excess(per Event)	Minimum excess as per standard office package policy	
Claim during Last 3 years	Nil claims during last 3 years	
Claim settlement Procedure	The insurance company will nominate an officer immediately to assist GMDC for completion of the formalities after receipt of information of claim. If claim amount is more than Rs. 10 lakh then 75% of the claim amount has to be paid within 15 days otherwise the insurance company shall be liable to settle the claim within 30 days after submission of documents. In case of delay the reasons has to be informed to GMDC and if reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.	

Quotation Slip - Group Mediciam Insurance Policy

Insured	Gujarat Mineral Development Corporation Limited	
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.	
Nature of Business	Mining of Minerals and generation of electricity	
Period	08.08.2021 to 07.08.2022	
Policy	Group Mediciam Policy	
Interests	Executives	
Sum Insured	<ul style="list-style-type: none"> Rs. 5.00 lakh Floater Sum insured floating over all the 4 family members without sub sect limit like room rent, consultation charges, nursing care charges, Medicine Charges etc. Rs. 30000/- towards OPD claims in addition to above(Family will consists of Employee, Spouse and two Dependent Children up to 25 years of age) 	
Location	India	
Conditions	<p>Tailor made Group Mediciam Policy including Domiciliary treatment benefit including OPD for above mentioned sum insured for all family members. Policy Covering OPD or IPD expenses in any clinic/hospital on Ayurvedic, Homeopathic, Unani Treatment, Naturopathy, Physiotherapy and Dental Treatment.</p> <p>Maternity – Normal 25000 and C Section 35000 30 days and 1st and 2nd year exclusion waived Pre-existing disease covered from day one(for new joiner also) All time bound exclusion to be waived Pre & post 30 & 90 days cover and no any capping on pre post claim. No Copayment All day care treatments to be covered up to the limit of Sum Insured. Hospital daily cash benefit covered from day one of hospitalization (Sickness/ICU/Accidental) No disease wise capping No Room limit Expenses towards the pharmacy/medicines supplied by the hospital to be covered other then the medicine purchased from allopathic / unani / Ayurvedic / homeopathic medical stores. All Critical illness to be covered Terrorism Covered Ambulance cover up to Rs. 2000/- Road Traffic Accident cover even without 24 hour of hospitalization Midterm inclusion anytime New baby cover from day one. In OPD base claim all charges should be paid including health check up charges and vitamin related charges and also not to ask for the original pathology reports. In case of hospitalization the Insurance company is required to make cashless arrangements for 100% amount of treatment with reputed hospitals. All other terms and conditions as per expiring policies IPD Claim intimation in 15 days Claim file submission in 30 days from date of discharge</p>	
Employee details	Total Number of Employees – Approx.1200	
Note	Number of executives may differ from time to time due to joining, resignation, retirement, removal and death etc. Any new executive and his/her family will be included automatically at the time of joining and detail shall be provided in due course. Additional 10% employees will be covered in the premium paid at the inception of the policy	
Claim during Last 3 years	Claim Year	Details of Lodged/settled claim amount(Rs in lakh)
	2018-19	31.65
	2019-20	44.96
	2020-21 Till 23/06/2021	52.83
Claim settlement Procedure	A claim settlement procedure shall be documented by GMDC at the time of signing of MoU and insurance company and its TPA will act accordingly. The Insurance company shall be liable to settle the claim within 15 days after submission of documents and in case of the delay the reasons has to be informed to GMDC. If reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.	

	<p>Delay in submission/intimation of claim should not be the reason for repudiation of claim and no reason should be asked for the same. All such claims must be payable and TPA should be informed for the same.</p> <p>Delay in submission of IPD base claim documents post 30 days should be processed without asking for the reason of waiver.</p> <p>Hospitalization recommended by Register Medical Practitioner is to be treated as final and claim has to be paid accordingly.</p> <p>Insurance company will not insist to submit OPD/IPD claims in one go and employee may submit claim in parts within total prescribed limit.</p> <p>Payment will be released in favor of GMDC along with employee wise details stating amount claimed, amount passed, amount rejected with reason of rejections. In case GMDC is not satisfied then claim will be resubmitted for reexamination along with opinion of GMDC's consultant.</p>
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Quotation Slip - Group Personal Accident Policy

Insured	Gujarat Mineral Development Corporation Limited
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and generation of electricity
Period	08.08.2021 to 07.08.2022
Sum Insured	Sum Insured will be 24 + 48 = 72 times the gross monthly salary (Basic + DA+ Special pay (if any)) TOTAL SUM INSURED – Rs.70000 lakh Approx1200 employees
Location	Worldwide
Conditions	Table III - Death + PTD + PPD + TTD (with weekly Compensation) (For Sum Insured up to 24 times the monthly salary) – TOTAL SUM INSURED – Rs. 25000lakh and the balance Sum Insured under Table II i.e. Death + PTD + PPD (48 month's salary) – Rs.45000lakh TTD - Rs. 1% of CSI subject to Maximum of Rs. 20,000/- per week for maximum 100 weeks Medical extension up to 50%of sum insured or up to 20,000/- or actual expenses, whichever is less. Medical expenses should be payable even if claim is not payable under TTD. 24 hour hospitalization not mandatory for a claim to be triggered under Medical extension. Terrorism Covered. Children Education Fund of INR 25000 in case of death.
Claim settlement Procedure	The Insurance company shall be liable to settle the claim within 15 days after submission of documents and in case of the delay the reasons has to be informed to GMDC. If reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.
Note	Number of executives may differ from time to time due to joining, resignation, retirement, removal, and death etc. Any new executive and his/her family will be included automatically at the time of joining and detail shall be provided in due course. Additional10% employees will be covered in the premium paid at the inception of the policy and no additional premium will be paid. Policy should be issued on unnamed basis
Claim during Last 3 years	Nil claims during last 3 years

Quotation Slip – Fidelity (Floater) Insurance Policy

Insured	Gujarat Mineral Development Corporation Limited
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and electricity generation
Type of Policy	Fidelity Floater Policy
Perils to be covered	Loss and/ or damage to insured property due to employees or authorized representative infidelity, fraud, misappropriation, embezzlement, destruction, disappearance, wrongful abstraction or Computer Theft, Coverage for money and securities.
Period	08.08.2021 to 07.08.2022
Sum Insured- Floater Guarantee	Rs. 100 lakh per event in aggregate 500 lakh.
No. of Employees	All Category of employees including permanent , Temporary and contractual employees of GMDC Ltd. – approximately 1200
Excess (Per event)	Minimum excess
Claim during Last 3 years	Nil claims for the Last 3 years
Claim settlement Procedure	The insurance company will nominate an officer immediately to assist GMDC for completion of the formalities after receipt of information of claim. If claim amount is more than Rs. 10 lakh then 75% of the claim amount has to be paid within 7 days otherwise the insurance company shall be liable to settle the claim within 15 days after submission of documents. In case of delay the reasons has to be informed to GMDC and if reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.

Quotation Slip – Marine Cargo Inland and Import Transit Insurance Policy

Insured	Gujarat Mineral Development Corporation Limited
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and generation of electricity
Period	08.08.2021 to 07.08.2022
Type of Policy	Open Policy – Warehouse to Warehouse Anywhere in World to anywhere in World
Sum Insured	Limit per transit – Rs.400 lakh Estimated Annual Sending Rs. 1000 lakh Basis of Valuation – CIF + 10%
Description of goods proposed for insurance	Equipment/Machinery/Spares, etc.for Offices, Mining activities and Power Plant
Nature of packing used	Customary packing/Standard packing
Mode of Conveyance	Rail/Road/Air/Sea/post /courier or any other mode of Transport
Type of Cover	A. Inland Transit (Rail/Road) Clause A B. Institute Cargo Clauses (Air Cargo) C. Institute Cargo Clause (A) D. Strike, Riot and Civil Commotion Clause E. Institute War Clause F. Loading and unloading G. Intermediate storage Clause (60 Days) H. Concealment Damage Clause (30) Days, I. Duty Clause.
Claim during Last 3 years	Nil claims for the Last 3 years
Excess	Nil Excess
Claimsettlement Procedure	The Insurance company shall be liable to settle the claim within 15 days after submission of documents and in case of the delay the reasons has to be informed to GMDC. If reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.
Adjustment of premium	Premium as per applicable rules will be paid by GMDC in case of increase in sum insured and refund will be given by the insurance company for unutilized portion of sum insured.

Quotation Slip – Directors and Officers Liability and Company Reimbursement Policy

Insured	Gujarat Mineral Development Corporation Limited
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and generation of electricity
Period	08.08.2021 to 07.08.2022
Policy Limit	INR 2500 Lakh each claim and in aggregate
Form Of Ownership (Public / Private/ Others)	Public
Interest Insured	Legal liability of Directors & Officials (including on contract) of the Insured arising out of any claims first made against the Director or Officials(including on contract) during the period of insurance by reason of any Wrongful Act whenever or wherever committed or alleged to have been committed. AOA:AOY:- 1 :1
Geographical Area / Jurisdiction	Worldwide
Claim during Last 3 years	Nil claims for the Last 3 years
Deductible	Sec A : Director & Officer's Reimbursement : Nil Sec B : Company Reimbursement : Rs. 1 lakh
Extensions	<ul style="list-style-type: none"> ➤ Entity security cover for full limits ➤ Entity EPL extension for INR 500 lakh ➤ Pollution Exclusion with carve back for defense cost and shareholder derivative claims ➤ Duty Defend Clause ➤ Pollution defense costs for full limits ➤ Crisis Communication Cover ➤ Outside Directorship Cover ➤ No Bump up Exclusion ➤ New automatic subsidiaries/associates Cover – 20% ➤ No terrorism / war exclusion ➤ No insolvency exclusion ➤ Discovery period for Retired Directors / Officers—84 months ➤ Emergency costs cover ➤ Severability clause ➤ Asset and Liberty costs extension ➤ Advancement of Defense Cost ➤ Insured vs. Insured Defense Cost ➤ Non Rescindable clause ➤ Investigation Cost ➤ Major Share holder exclusion – 25% ➤ No Hammer clause
How long has the company been in business	Since 1963
Claim settlement Procedure	In case of claim the Insurance Company will assist GMDC to defend our interest properly. Prior approval of GMDC is must before appointing advocate/consultant/lawyers
Additional Information	Pls visit the company's website : www.gmdcltd.com

Quotation Slip – Motor Vehicle Insurance Policy-Comp and Act Only

Insured	Gujarat Mineral Development Corporation Limited		
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.		
Nature of Business	Mining of Minerals and generation of electricity		
Period	08.08.2021 to 07.08.2022		
Coverage	Comprehensive and Act Only as per Sheet III& IV		
Condition	<ul style="list-style-type: none"> • Instead of quote of each vehicle the requirement is for Flat rate of discount to be applied for all vehicles as and when they come up for renewal. • Please provide the flat discount to be applied for comprehensive policies • Premium on vehicles added during the policy period will be charged on proportionate basis as per motor tariff/IRDA guidelines. 		
Add On Covers	<ul style="list-style-type: none"> • Nil Depreciation, Engine Protection, NCB Protection, Consumables cover 		
Claim settlement Procedure	In case of claim, the Insurance Co shall immediately depute the Surveyor under intimation to GMDC. The Insurance company shall be liable to settle the claim within 15 days after submission of documents and in case of the delay reasons has to be informed to GMDC. If reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.		
Claim during Last 3 years	Claim Year	No of Claims	Details of Lodged/settled claim Amount (Rs in lakh)
	2018-19	9	3.73
	2019-20	9	1.9
	2020-21 (till date)	4	0.49

Detail Sum Insured of Standard Fire & Special Perils Policy for Akrimota Thermal Power Station for the year 2021-2022

Gujarat Mineral Development Corporation Ltd.

Sheet-I
Rs. In lakh

Sr. No.	Description of the Block	Product extracted	Building	Plant & Machinery	Furniture Fixtures and Fittings and Office appliances	Stores and Spares	stock of all kinds in godowns /stored in open/stored in closed /open within the power station & office premises	Total
1	AKRIMOTA THERMAL POWER STATION	Electricity	18412	135375	249	2537	FLOATER	156573
	TOTAL		18412	135375	249	2537		156573

Detail Sum Insured of Burglary Policy for Akrimota Thermal Power Station for the year 2021-2022

Gujarat Mineral Development Corporation Ltd.

Sheet-II
Rs. In lakh

Sr. No.	Description of the Block	Product extracted	Plant & Machinery	Furniture Fixtures and Fittings and Office appliances	Stores and Spares	stock of all kinds in godowns /stored in open/stored in closed /open within the power station & office premises	Total
1	AKRIMOTA THERMAL POWER STATION	Electricity	135375	249	2537	FLOATER	138161
	TOTAL		135375	249	2537		138161

Detail of Sum Insured for Standard Fire & Special Perils Policy for the year 2021-2022

Gujarat Mineral Development Corporation Ltd.
Location wise tentative amount

Sheet-III
 Rs. In lakh

Sr. No.	Description of the Block which includes all adjacent group of mines	Minerals extracted	Building	Plant & Machinery	Furniture Fixtures and Fittings and Office appliances	Stores and Spares	stock of all kinds in godowns /stored in open/store d in closed /open within the mines & office premises	Total
1	Bhatia	BAUXITE	26	24	9	1	FLOATER	60
2	Ambaji	MULTI METAL	204	13	6	6	FLOATER	229
3	Rajpardi	LIGNITE	735	1413	130	54	FLOATER	2332
4	Panandhro	LIGNITE	1466	1371	102	645	FLOATER	3584
5	Mata No Madh	LIGNITE	1674	1715	150	69	FLOATER	3702
6	Gadshisha	BAUXITE	1081	185	34	4	FLOATER	1304
7	Tadkeshwar	LIGNITE	251	809	140	16	FLOATER	1216
8	Bhavnagar	LIGNITE	2610	1299	155	35	FLOATER	4099
9	Shivrajpur	MAGNESE	40	164	7	2	FLOATER	213
10	Kadipani	FLOUSPAR	324	560	27	242	FLOATER	1153
11	Umarsar	LIGNITE	182	699	106	17	FLOATER	1004
12	Buildings in Gujarat- (including Capital Work in progress)		12000				FLOATER	12000
	TOTAL		20687	8252	866	1167		30896

Gujarat Mineral Development Corporation Ltd.
Location Wise Block wise tentative

Sheet-IV

Rs. In
lakh

Sr. No.	Description of the Block which includes all adjacent group of mines	Minerals available	Plant & Machinery	Furniture Fixtures and Fittings and Office appliances	Stores and Spares	stock of all kinds in godowns /stored in open/stored in closed /open within the mines & office premises	Total
1	Bhatia	BAUXITE	24	9	1	FLOATER	34
2	Ambaji	MULTI METAL	13	6	6	FLOATER	25
3	Rajpardi	LIGNITE	1413	130	54	FLOATER	1597
4	Panandhro	LIGNITE	1371	102	645	FLOATER	2118
5	Mata No Madh	LIGNITE	1715	150	69	FLOATER	1934
6	Gadshisha	BAUXITE	185	34	4	FLOATER	223
7	Tadkeshwar	LIGNITE	809	140	16	FLOATER	965
8	Bhavnagar	LIGNITE	1299	155	35	FLOATER	1489
9	Shivrajpur	MANGANESE	164	7	2	FLOATER	173
10	Kadipani	FLOUSPAR	560	27	242	FLOATER	829
11	Umarsar	LIGNITE	699	106	17	FLOATER	822
	TOTAL		8252	866	1091		10209

Type of Vehicle to be covered for Comprehensive Policies		
ANNEXURE B		
SR.NO	VEHICLE TYPE	NO OF VEHICLE
1	PVT CARS	57
2	PASSENGER CARRYING VEHICLES 4 WHEELER (TAXI) UPTO 6 PASSENGER	00
3	PASSENGER CARRYING VEHICLES EXCEEDING 6 PASSENGER (BUS)	03
4	MISC TYPE OF VEHICLE	26
5	GOODS CARRYING VEHICLE	35
	TOTAL VEHICLES- FOR COMPREHENSIVE POLICIES	121

Note: Except OD premium, the other premium amount will be paid as per tariff. OD premium will be reduced by discount offered in price bid.

Type of Vehicles to be covered for Act Only Policies		
ANNEXURE C		
SR.NO	VEHICLE TYPE	NO OF VEHICLES
1	GOODS CARRYING VEHICLES	25
2	MISC TYPE OF VEHICLES	37
3	PVT CAR VEHICLE	02
	TOTAL VEHICLES- FOR ACT ONLY POLICIES	64

Note: Premium will be paid as per tariff hence there is no need to quote the rate.