



Segmentwise Revenue, Results and Capital Employed under clause 41 of the listing agreement

Sr.No.	Particulars	For the Qtr. Ended 30-09-2010	For the Qtr. Ended 30-09-2009	For the half year ended on 30-09-2010	For the half year ended on 30-09-2009	For the Year Ended 31-03-2010 (Audited)
1	Segment Revenue :					
	Net Sales / Revenue					
1	Mining	19738.27	13111.73	48528.68	35418.50	85976.35
2	Power	7201.25	5214.54	14009.01	11611.36	27621.32
		26939.52	18326.27	62537.69	47029.86	113597.67
	Un-allocable Corporate Revenue	487.99	845.86	863.52	1477.03	2422.53
	Total Revenue	27427.51	19172.13	63401.21	48506.89	116020.20
2	Segment Results :					
1	Mining	7712.81	4808.36	21822.94	15656.01	36337.20
2	Power	1584.52	950.42	3465.50	2769.60	6951.79
		9297.33	5758.79	25288.44	18425.61	43288.99
	Un-allocable Corporate Results	-591.20	-260.67	-959.65	-969.40	-2309.44
	Total	8706.13	5498.13	24328.79	17456.21	40979.55
	Less : Interest Paid	348.89	669.16	755.59	1532.11	2611.23
	Add : Interest Received	426.27	842.67	786.43	1464.43	2239.93
	Net Profit Before Tax	8783.51	5671.64	24359.63	17388.53	40608.25
3	Capital Employed :					
	(Segment Assets - Segment Liabilities)					
1	Mining			11249.98	14860.82	14342.15
2	Power			107311.26	90107.14	105019.28
				118561.24	104967.96	119361.43
	Un-allocable Capital Employed			45565.91	32848.43	33893.24
				164127.15	137816.39	153254.67

NOTE :

1 Status of Investors' complaint for the quarter- Beginning Nil, Received -46, Resolved-46 and Pending- Nil

2 Previous period / year figures have been regrouped wherever necessary.

3 The limited review of the results has been carried out by the Auditor.

4 The above results have been reviewed by the Audit Committee of the Board of Directors on 01.11.2010 and same have been taken on record by the Board of Directors in its meeting held on the same date.

For and on behalf of the Board of Directors,

V.S. Gadhavi, IAS
Managing Director

Place : Ahmedabad
Date : November 1, 2010



GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

Unaudited Financial Results for the quarter ended September 30, 2010

(Rs. In Lakhs)

Sr.No.	Particulars	For the Qtr. Ended 30-09-2010	For the Qtr. Ended 30-09-2009	For the half year Ended 30-09-2010	For the half year Ended 30-09-2009	For the Year ended 31-3-2010 (Audited)
	Income :					
	a. Net Sales/ Income from operations	24911.62	17671.99	59097.06	44969.61	106522.16
	b. Other operational Income	0.00	0.00	0.00	0.00	0.00
1	Total Income (a+b)	24911.62	17671.99	59097.06	44969.61	106522.16
	Expenditure					
	a. Increase(-)/decrease(+) in Stock in trade and work in progress	-363.45	63.42	-413.08	-215.64	-996.58
	b. Staff Cost	3556.06	1545.06	5963.45	3870.37	10810.75
	c. Expenses for overburden removal/ loading of lignite/mining/ plant operation	3095.64	3027.73	9119.83	7561.93	18471.83
	d. Royalty & Dead Rent	2173.34	907.36	4209.70	2462.38	6233.74
	e. Power & Fuel	1533.02	2199.84	4158.50	5438.28	10656.61
	f. Stores Consumption	85.77	127.59	162.49	232.37	473.84
	g. Operational Expenditure	2125.85	2287.19	4015.18	4179.16	9950.67
	h. Mine Closure Exp	1571.07		3068.01		3412.37
	i. Depreciaton	2533.64	2025.78	4720.63	3972.65	8615.31
	j. Project Development deferred exp.	61.23	61.83	122.46	123.67	245.72
	k. Prior Period Adjustments & others	-28.80	5.10	-47.15	45.62	-937.71
2	Total (a+b+c+d+e+f+g+h+i+j+k)	16343.37	12250.90	35080.02	27670.79	66936.55
3	Profit from operations before other income, Interest & Exceptional Items(1-2)	8568.25	5421.09	24017.04	17298.82	39585.61
4	Other income	564.15	919.71	1098.18	1621.82	3633.86
5	Profit before interest and exceptional items(3+4)	9132.40	6340.80	25115.22	18920.64	43219.47
6	Interest	348.89	669.16	755.59	1532.11	2611.22
7	Profit after interest and before exceptional items(5-6)	8783.51	5671.64	24359.63	17388.53	40608.25
8	Exceptional item	0.00	0.00	0.00	0.00	0.00
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7+8)	8783.51	5671.64	24359.63	17388.53	40608.25
10	Tax expenses					
	Current tax	3250.00	450.00	9050.00	4650.00	11601.51
	Deferred tax	-49.51	1418.10	-748.31	920.00	1019.86
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	5583.02	3803.54	16057.94	11818.53	27986.88
12	Extra Ordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net profit (+) /Loss (-) for the period (11-12)	5583.02	3803.54	16057.94	11818.53	27986.88
14	Paid-up Equity Share Capital (31,80,00,000 Equity shares of Rs.2/- Each)	6360.00	6360.00	6360.00	6360.00	6360.00
15	Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year					134197.57
16	Earning Per Share (in Rs.)					
	a. Basic and Diluted EPS before Extraordinary item	1.76	1.20	5.05	3.72	8.80
	b. Basic and Diluted EPS after Extraordinary item	1.76	1.20	5.05	3.72	8.80
17	Public Shareholdings					
	No.of Shares	82680000	82680000	82680000	82680000	82680000
	Percentage of Shares	26%	26%	26%	26%	26%
18	Promotors and Promotor Groups Share holding					
	a) Pledged/Encumbered					
	-Number of shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares(as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares(as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered					
	-Number of shares	235320000	235320000	235320000	235320000	235320000
	-Percentage of shares(as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares(as a % of the total share capital of the company)	74%	74%	74%	74%	74%