



**GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED**

(₹. in Lacs)

**Part-I Statement of Standalone Unaudited Results for the Quarter Ended on 30/06/2016**

Particulars	Quarter Ended			Year Ended
	30/06/2016	31/03/2016	30/06/2015	31/03/2016
	Unaudited*	Unaudited*	Unaudited*	Unaudited*
<b>1. Income from operations</b>				
(a.) Net Sales/ Income from Operations (Net of excise duty)	39,929.95	35,306.94	31,493.35	1,17,862.29
(b.) Other Operating Income	-	2,656.64	-	2,656.64
<b>Total Income from operations</b>	<b>39,929.95</b>	<b>37,963.58</b>	<b>31,493.35</b>	<b>1,20,518.93</b>
<b>2. Expenses</b>				
a. Changes in inventories of finished goods, work in progress and stock in trade	(39.03)	206.16	279.85	385.40
b. Employee benefits expense	2,631.91	2,246.58	2,569.01	10,133.90
c. Depreciation and amortisation expenses	3,173.24	3,825.77	3,048.60	13,089.93
d. Expenses for overburden removal, loading of lignite & Mining Expenses	7,352.08	8,928.07	6,440.50	26,863.66
e. Plant Operation Charges	1,262.87	1,999.90	1,201.64	5,368.22
f. Royalty, Dead Rent & Surface Rent	1,997.53	1,824.47	1,340.64	5,070.66
g. Power, Fuel / Stores Consumption	783.32	871.15	1,203.96	3,635.89
h. Clean Energy Cess	8,388.86	5,275.35	3,678.55	15,206.94
i. Operational and Other Expenses	1,511.83	5,004.89	1,547.16	10,068.89
j. Mine Closure Exp	1,761.41	2,349.90	2,965.39	9,957.13
k. VRS Expenses	107.77	397.79	-	397.79
l. CSR Expenses	263.45	18.01	428.87	1,496.69
<b>Total Expenses</b>	<b>29,195.24</b>	<b>32,948.04</b>	<b>24,704.17</b>	<b>1,01,675.10</b>
<b>3. Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>10,734.71</b>	<b>5,015.54</b>	<b>6,789.18</b>	<b>18,843.83</b>
<b>4. Other Income</b>	<b>4,818.06</b>	<b>2,915.73</b>	<b>4,014.39</b>	<b>14,434.49</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>15,552.77</b>	<b>7,931.27</b>	<b>10,803.57</b>	<b>33,278.32</b>
<b>6. Finance Costs</b>	<b>28.47</b>	<b>27.42</b>	<b>27.27</b>	<b>106.19</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>15,524.30</b>	<b>7,903.85</b>	<b>10,776.30</b>	<b>33,172.13</b>
<b>8. Exceptional Items</b>				
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>15,524.30</b>	<b>7,903.85</b>	<b>10,776.30</b>	<b>33,172.13</b>
<b>10. Tax expense</b>	<b>4,044.23</b>	<b>2,732.21</b>	<b>3,553.19</b>	<b>9,496.02</b>
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>11,480.07</b>	<b>5,171.64</b>	<b>7,223.11</b>	<b>23,676.11</b>
<b>12. Other comprehensive income (net of tax) (Refer Note 3)</b>	<b>3,409.56</b>	<b>(1,211.43)</b>	<b>(602.03)</b>	<b>(558.46)</b>
<b>13. Total Comprehensive Income (after Tax)(11 + 12)</b>	<b>14,889.63</b>	<b>3,960.21</b>	<b>6,621.08</b>	<b>23,117.65</b>
<b>14. Paid-up equity share capital</b>				
(31,80,00,000 (Previous year 31,80,00,000) Equity shares of ₹ 2/- Each)	6,360.00	6,360.00	6,360.00	6,360.00
<b>15. Reserve excluding Revaluation Reserves</b>				<b>3,44,079.54</b>
<b>16. Earnings Per Share</b> (of ₹ 2/- each) (not annualised):				
(a) Basic	3.61	1.63	2.27	7.45
(b) Diluted	3.61	1.63	2.27	7.45
See accompanying note to the Financial Results				

\* Refer Note No.4

## PART II, Select Information for the quarter ended June 30, 2016

Particulars	Quarter Ended			Year Ended
	30/06/2016	31/03/2016	30/06/2015	31/03/2016
<b>A. Particulars of Shareholding</b>				
1. Public Shareholdings				
- No. of Shares	8,26,80,000	8,26,80,000	8,26,80,000	8,26,80,000
- Percentage of Shareholding	26%	26%	26%	26%
2. Promoters and Promoter Groups Shareholding				
(a) Pledged/ Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
(b) Non- encumbered				
- Number of shares	23,53,20,000	23,53,20,000	23,53,20,000	23,53,20,000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%
<b>B. INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter	NIL			
Received during the quarter	NIL			
Disposed of during the quarter	NIL			
Remaining unresolved at the end of the quarter	NIL			

(₹. in Lacs)

## Unaudited Standalone Segment wise Revenue, Results and Capital Employed under clause 41 of the listing agreement

Sr. No	Particulars	Quarter Ended			Year Ended
		30-06-2016	31-03-2016	30-06-2015	31-03-2016
		Unaudited	Unaudited	Unaudited	Unaudited
1	<b>Segment Revenue :</b> (Net Sales / Revenue from Operations)				
1	Mining	31,544.78	29,313.32	24,297.23	90,637.62
2	Power	11,435.03	12,436.28	9,871.99	40,670.78
		42,979.81	41,749.60	34,169.22	1,31,308.40
	Un-allocable Corporate Revenue				
	<b>Total Revenue</b>	42,979.81	41,749.60	34,169.22	1,31,308.40
	Less: Inter Segment Revenue	3,049.86	3,786.02	2,675.87	10,789.47
	<b>Net Sales/Income From Operations</b>	39,929.95	37,963.58	31,493.35	1,20,518.93
2	<b>Segment Results (Operating Results):</b>				
1	Mining	8,360.19	7,238.94	5,603.78	18,320.17
2	Power	3,475.23	(369.49)	2,429.03	6,252.52
	<b>Total Segment Operating Results</b>	11,835.42	6,869.45	8,032.81	24,572.69
	Un-allocable Corporate Results	(1,129.18)	(1,881.33)	(1,270.90)	(5,835.05)
	<b>Total Results</b>	10,706.24	4,988.12	6,761.91	18,737.64
	Add : Interest Income	4,001.19	2,786.67	3,331.03	12,444.39
	Add : Dividend Income				605.21
	Add : Un-allocable income net of un-allocable expenses	816.87	129.06	683.36	1,384.89
	<b>Net Profit Before Tax</b>	15,524.30	7,903.85	10,776.30	33,172.13
3	<b>Capital Employed :</b> (Segment Assets - Segment Liabilities)				
1	Mining	17,106.99	16,100.74	(282.47)	16,100.74
2	Power	1,50,230.43	1,54,951.63	1,60,531.11	1,54,951.63
		1,67,337.42	1,71,052.37	1,60,248.64	1,71,052.37
	Un-allocable Capital Employed	1,97,991.76	1,79,387.17	1,85,176.46	1,79,387.17
	<b>Total</b>	3,65,329.18	3,50,439.54	3,45,425.10	3,50,439.54

