



# Financial Highlights

*An Overview  
of Financial Performance for the F.Y. 2017-18*



# Financial Performance

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# Financial Highlights

- Highest ever turnover for the F.Y. 2017-18.
- Sales value increased by 31% for the year ended on 31<sup>st</sup> March, 2018 as compared to Previous year ended on 31<sup>st</sup> March, 2017.
- PAT up by 34% for the year ended on 31<sup>st</sup> March 2018 as compared to previous year ended on 31<sup>st</sup> March 2017.
- The due date for publishing the Financial results for F.Y. 2017-18 is 30<sup>th</sup> May, 2018. To the best of our knowledge, none of the PSU of Government of Gujarat has published their Financial results so far hence GMDC is the 1<sup>st</sup> PSU of GoG to publish the financial results along with consolidation of accounts of eight associates & joint ventures



# Financial Results

## for the Year ended on 31<sup>st</sup> March, 2018

( Rs. in Crore )

| Particulars   | 2017-18       | 2016-17       | Increase/<br>(Decrease) |
|---|---------------|---------------|-------------------------|
| Sales   | 2,069.97      | 1,582.36      | 31%                     |
| Fixed Expense   | 344.61        | 305.16        | 13%                     |
| Variable Expense  | 1,097.42      | 852.10        | 29%                     |
| <b>Profit before Depreciation, Other<br/>Income &amp; Exceptional Items</b> | <b>627.94</b> | <b>425.10</b> | <b>48%</b>              |
| Provision for 7th Pay Arrears   | 25.61         | -             | -                       |
| Gratuity Provision  | 54.49         | 6.05          | -                       |
| <b>Profit before Depreciation &amp; Other<br/>Income</b>                    | <b>547.84</b> | <b>419.05</b> | <b>31%</b>              |
| Depreciation  | 111.67        | 151.26        | (26%)                   |
| Other Income  | 120.75        | 179.16        | (33%)                   |
| <b>Profit Before Tax</b>  | <b>556.92</b> | <b>446.95</b> | <b>25%</b>              |
| Tax Provisions  | 122.32        | 121.75        | 0%                      |
| <b>Profit After Tax</b>   | <b>434.60</b> | <b>325.20</b> | <b>34%</b>              |
| <b>EPS (Rs.)</b>  | <b>13.67</b>  | <b>10.23</b>  | <b>34%</b>              |

# Project-wise Sales Analysis – Mining

(For the Year ended on 31<sup>st</sup> March, 2018)

| Project                                   | 2017-18       |                 | 2016-17       |                 | Increase/<br>(Decrease)<br>(in Sales<br>Quantity) | Increase/<br>(Decrease)<br>(in Sales<br>Value) |
|---|---------------|-----------------|---------------|-----------------|---|--|
|   | MT in<br>Lakh | Rs. In<br>Crore | MT in<br>Lakh | Rs. In<br>Crore |   |  |
| Panandhro *                               | 11.53         | 98              | 13.35         | 137             | (14%)   | (28%)  |
| Mata No Madh *                            | 39.19         | 639             | 21.83         | 379             | 80%   | 69%  |
| Rajpardi                                  | 10.58         | 246             | 6.84          | 167             | 55%   | 47%  |
| Tadkeshwar                                | 15.92         | 276             | 14.50         | 262             | 10%   | 5%   |
| Bhavnagar                                 | 12.77         | 222             | 5.28          | 102             | 142%  | 118%   |
| Umarsar *                                 | 16.01         | 263             | 14.72         | 233             | 9%  | 13%  |
| <b>TOTAL - Lignite</b>                    | <b>106.01</b> | <b>1,744</b>    | <b>76.52</b>  | <b>1,279</b>    | <b>39%</b>  | <b>36%</b>                                     |
| <b>Bauxite(Gadhsisa<br/>&amp; Bhatia)</b> | 3.66          | 31              | 2.80          | 22              | 31%   | 41%  |
| <b>Total</b>                              | <b>109.67</b> | <b>1,775</b>    | <b>79.32</b>  | <b>1,301</b>    | <b>38%</b>  | <b>36%</b>                                     |

\* Including Branch Transfer to ATPS power plant for captive consumption from:

Panandhro 5.16 Lakh MT for Rs.36.02 Cr. (P.Y. 4.13 Lakh MT of Rs.42.12 Cr.)

Mata no Madh 5.74 Lakh MT for Rs.67.41 Cr. (P.Y. 1.78 Lakh MT of Rs.26.57 Cr.)

Umarsar 1.87 Lakh MT for Rs.18.14 Cr. (P.Y.7.66 Lakh MT of Rs.106.92 Cr.)

# Project-wise Sales Analysis – Power

## (For the Year ended on 31<sup>st</sup> March, 2018)

| Project               | Installed Capacity (MW) | 2017-18     |     |               | 2016-17     |     |               | Increase/ (Decrease) (in Sales Quantity) | Increase/ (Decrease) (in Sales Value) |
|-----------------------|-------------------------|-------------|-----|---------------|-------------|-----|---------------|--|---------------------------------------|
|                       |                         | MUs (Gen)   | PLF | Rs. In Crore  | MUs (Gen)   | PLF | Rs. In Crore  |  |                                       |
| Thermal Power Project | 250                     | 1360        | 62% | 262.11        | 1393        | 64% | 299.49        | (2%)                                     | (12%)                                 |
| Wind Projects         | 150.9                   | 299         | 23% | 116.16        | 326         | 25% | 130.11        | (8%)                                     | (11%)                                 |
| Rojmal Wind*          | 50                      | 67          | 15% | 27.70         | 36          | 8%  | 14.79         | 87%                                      | 87%                                   |
| Solar Project         | 5                       | 6.66        | 15% | 9.75          | 7.87        | 18% | 11.51         | (15%)                                    | (15%)                                 |
| <b>Total</b>          | <b>305</b>              | <b>1733</b> |     | <b>415.72</b> | <b>1763</b> |     | <b>455.90</b> |  |                                       |

\* Rojmal windmill project of 50 MW fully commissioned from October, 2016



# Segment-wise Performance

## For the Year ended on 31<sup>th</sup> March,2018

(Rs. in Crore)

| Particulars                            | Mining     | ATPS          | Renewable Energy | Corporate     | Total      |
|--|------------|---------------|------------------|---------------|------------|
| Total Revenue                          | 1,800      | 264           | 154              | 95            | 2,312      |
| Less : Total Expenses                  | 1,334      | 250           | 72               | 99            | 1,755      |
| <b>Profit before Tax<br/>(2017-18)</b> | <b>466</b> | <b>14</b>     | <b>81</b>        | <b>(4.52)</b> | <b>557</b> |
| <b>Profit before Tax<br/>(2016-17)</b> | <b>298</b> | <b>(1.00)</b> | <b>81</b>        | <b>69</b>     | <b>447</b> |

# Financial Analysis at a Glance

(Rs. In Crore)

| Particulars                                     | As on<br>31/03/2018 | As on<br>31/03/2017 | Increase/<br>(Decrease)<br>(%) |
|---|---------------------|---------------------|--------------------------------|
| Share Capital                                   | 63.60               | 63.60               |                                |
| Reserves & Surplus                              | 4338                | 3905                | <b>11%</b>                     |
| <b>Net Worth</b>                                | <b>4401</b>         | <b>3969</b>         | <b>11%</b>                     |
| Book Value per Share (Rs.)                      | 138                 | 125                 | <b>11%</b>                     |
| Share Price as on 08/05/18 & 08/05/17           | 138.00              | 125.35              | <b>10%</b>                     |
| Market Capitalization as on 08/05/18 & 08/05/17 | 4388                | 3986                | <b>10%</b>                     |
| Earnings Per Share                              | 13.67               | 10.23               | <b>34%</b>                     |
| P E Ratio                                       | 10.10               | 12.25               |                                |





# Thank You