

GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.

FAMILIARISATION PROGRAMME OF INDEPENDENT DIRECTORS

1. In terms of Regulation 25 of SEBI (LODR) Regulations, 2015, the following is required :

Obligations with respect to independent directors.

25. The listed entity shall familiarize the independent directors through various programmes about the listed entity, including the following:

- (a) nature of the industry in which the listed entity operates;
- (b) business model of the listed entity;
- (c) roles, rights, responsibilities of independent directors; and
- (d) any other relevant information..

1. In view of this required, GMDC has adopted the procedure to familiarize the Independent Directors.
2. The Independent Directors upon appointment, are provided with information about the Company, brief details of GMDC's business, the Board of Directors and Committees, financial reports etc.
3. Additionally, a formal appointment letter is also issued to the Independent Directors which inter alia also refers to their roles and responsibilities.
4. During the meeting of Independent Directors, the IDs were informed about the current scenario of mining industry.
5. The Board also generally has access to the members of the senior management team to appraise them about the company's updates, technical / financial information, mining operations, management discussion and analysis etc.
