


GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

(Rs. In Lakhs)

Unaudited Financial Results for the quarter ended 31st December, 2009

Sr.No.	Particulars	For the Qtr. Ended 31-12-2009	For the Qtr. Ended 31-12-2008	For the 9 months ended 31-12-2009	For the 9 months ended 31-12-2008	For the Year ended 31-3-2009 (Audited)
	Income :					
	a) Net Sales/ Income from operations	26970.35	25749.33	71939.96	66129.24	97767.41
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
1	Total Income (a+b)	26970.35	25749.33	71939.96	66129.24	97767.41
	Expenditure					
	a. Increase(-)/decrease(+) in Stock in trade and work in progress	-30.27	-136.12	-245.91	-543.43	-289.69
	b. Staff Cost	3629.04	954.97	7499.41	4772.26	8090.01
	c. Expenses for overburden removal and loading of lignite	4245.56	3673.22	11807.49	8926.69	14909.06
	d. Royalty & Dead Rent	1643.91	1424.57	4106.29	3855.52	5604.64
	e. Power & Fuel	3136.86	3586.30	8575.14	8841.31	12178.26
	f. Stores Consumption	160.54	104.62	392.91	312.05	465.25
	g. Operational Expenditure	2524.54	1895.33	6703.70	5951.20	10465.81
	h. Depreciation	1721.95	2310.11	5452.86	6848.03	7294.29
	i. Project Development deferred exp.	181.10	80.61	546.51	241.84	718.42
	j. Prior Period Adjustments & others	77.49	0.11	123.11	13.75	562.66
2	Total	17290.72	13893.72	44961.51	39219.22	59998.71
3	Profit from operations before other income, Interest & Exceptional Items (1-2)	9679.63	11855.61	26978.45	26910.02	37768.70
4	Other Income	1233.22	539.26	2855.04	2449.19	4612.62
5	Profit before Interest and Exceptional items (3+4)	10912.85	12394.87	29833.49	29359.21	42381.32
6	Interest	598.34	1313.12	2130.45	4240.09	5390.84
7	Profit after Interest but before exceptional items (5-6)	10314.51	11081.75	27703.04	25119.12	36990.48
8	Exceptional item	0.00	0.00	0.00	0.00	0.00
9	Profit (+) /Loss (-) from Ordinary Activities before Tax(7+8)	10314.51	11081.75	27703.04	25119.12	36990.48
10	Tax expenses					
	Current tax	2725.00	3551.13	7375.00	8551.13	12606.30
	Deferred tax	470.00	46.91	1390.00	-39.68	704.02
	Fringe Benefit Tax	0.00	12.50	0.00	37.50	49.55
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	7119.51	7471.21	18938.04	16570.17	23630.61
12	Extra Ordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net profit (+) /Loss (-) for the period (11-12)	7119.51	7471.21	18938.04	16570.17	23630.61
14	Paid-up Equity Share Capital (31,80,00,000 (Previous year 15,90,00,000) Equity shares of Rs.2/- Each)	6360.00	6360.00	6360.00	6360.00	6360.00
15	Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year					115510.61
16	Earning Per Share					
	a) Basic and Diluted EPS before Extraordinary item	2.24	2.35	5.96	5.21	7.43
	b) Basic and Diluted EPS after Extraordinary item	2.24	2.35	5.96	5.21	7.43
17	Public Shareholdings					
	No. of Shares	82680000	82680000	82680000	82680000	82680000
	Percentage of Shares	26%	26%	26%	26%	26%
18	Promoters and Promotor Groups Share holding					
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	-Number of shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares(as a % of the total shareholding of promoters and promoter	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares(as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered					
	-Number of shares	235320000	235320000	235320000	235320000	235320000
	-Percentage of shares(as a % of the total shareholding of promoters and promoter	100%	100%	100%	100%	100%
	-Percentage of shares(as a % of the total share capital of the company)	74%	74%	74%	74%	74%



Segmentwise Revenue, Results and Capital Employed under clause 41 of the listing agreement

Sr.No.	Particulars	For the Qtr. Ended 31-12-2009	For the Qtr. Ended 31-12-2008	For the 9 months ended 31-12-2009	For the 9 months ended 31-12-2008	For the Year ended 31-3-2009 (Audited)
1	Segment Revenue :					
	Net Sales / Revenue					
1	Mining	21021.41	21282.12	56439.91	56565.33	84423.81
2	Power	7861.39	5312.98	19472.75	11892.73	18544.75
		28882.80	26595.10	75912.66	68458.06	102968.56
	Un-allocable Corporate Revenue	528.39	452.70	2005.42	2103.79	3424.05
	Total Revenue	29411.19	27047.80	77918.08	70561.85	106392.61
2	Segment Results :					
1	Mining	8345.72	11529.14	24001.73	31023.04	43087.44
2	Power	2422.08	157.65	5191.68	-2296.63	474.17
		10767.80	11686.79	29193.41	28726.41	43561.61
	Un-allocable Corporate Results	-374.11	303.04	-1343.51	-1428.28	-4526.33
	Total	10393.69	11989.83	27849.90	27298.13	39035.28
	Less : Interest Paid	598.34	1313.12	2130.45	4240.09	5390.84
	Add : Interest Received	519.16	405.04	1983.59	2061.08	3346.04
	Net Profit Before Tax	10314.51	11081.75	27703.04	25119.12	36990.48
3	Capital Employed :					
	(Segment Assets - Segment Liabilities)					
1	Mining			16240.41	14395.52	14575.48
2	Power			101477.92	69677.44	76151.81
				117718.33	84072.96	90727.29
	Un-allocable Capital Employed			25496.86	42186.02	41424.18
	Total			143215.19	126258.98	132151.47

NOTE :

1 The number of investor complaints received during the quarter, resolved and pending as on 31st December, 2009 is as under :

a) Number of complaints pending as on 1st October, 2009	0
b) Number of complaints received during the quarter. ended 31st December, 2009	34
c) Complaints disposed off during the quarter ended 31st December, 2009	34
d) Unresolved complaints at the end of the quarter ended 31st December, 2009	0

2 Previous period / year figures have been regrouped wherever necessary.

3 The limited review of the results has been carried out by the Auditor.

4 The above results have been reviewed by the Audit Committee of the Board of Directors on 27.01.2010 and same have been taken on record by the Board of Directors in its meeting held on the same date.

For and on behalf of the Board of Directors,

V.S. Gadhavi, I.A.S.
Managing Director

Place : Ahmedabad
Date : 27th January 2010