



GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

CIN : L14100GJ1963SGC001206

Khanij Bhavan, Nr. University Ground, 132 Ft. Ring Road, Vallabpur, Ahmedabad - 380 052.

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(See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2016

(INR in Lakh)

Sr No	Particulars	3 Months ended on 31/12/2016 (Unaudited)	3 Months ended on 31/12/2015 (Unaudited)	9 months ended on 31/12/2016 (Unaudited)	12 months ended on 31/03/2016 (Unaudited)
1	Total Income from Operations (net)	30,029.27	27,166.46	1,03,845.25	1,21,524.08
2	Net Profit/(Loss) for the period (before Tax and Exceptional Items)	6,795.49	6,353.43	31,345.35	32,887.23
3	Net Profit/(Loss) for the period before tax (after Exceptional Items)	6,795.49	6,353.43	31,345.35	32,887.23
4	Net Profit/(Loss) for the period after tax (after Exceptional Items)	4,654.27	4,660.75	23,421.90	23,489.68
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income (after tax))	7,731.73	5,693.23	32,948.01	22,931.22
6	Equity Share Capital	6,360.00	6,360.00	6,360.00	6,360.00
7	Reserves (including Revaluation Reserve as shown in the Balance Sheet)			3,65,359.00	3,43,893.12
8	Earning Per Share (of Rs. 2/- each) (for continuing and discontinued operations) (unaudited)-				
	1. Basic:	1.46	1.47	7.37	7.39
	2. Diluted	1.46	1.47	7.37	7.39

Note:

1. The above is an extract of the detailed format of Quarterly and for nine months ended on 31st December 2016 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The full format of the Quarterly and for nine months ended on 31st December 2016 Financial Results and Explanatory Notes are available on the Stock Exchange websites. (www.nseindia.com and www.bseindia.com)

2. Being covered by Phase I of Ministry of Corporate Affairs' road map for Indian Accounting Standards ("Ind AS") implementation, the Company has prepared Ind AS compliant financial results with transition date of April 01, 2015. All the effects on transition to Ind AS have been accounted through retained earnings.

3. These are interim financial results prepared in accordance with Ind AS as notified under Companies (Indian Accounting Standards) Rules, 2015. Figures for the respective comparative periods have been restated appropriately. Detailed explanation of how the transition from Indian GAAP to Ind AS has affected the Company's financial performance is provided by the way of reconciliation to the quarterly financial results and financial results for nine months ended on 31st December 2016 on the stock exchange website at www.bseindia.com, www.nseindia.com and on the Company's website.

Place: Ahmedabad

Date: 07th February, 2017

For and on behalf of the Board of Directors

Arunkumar Solanki, IAS
Managing Director