



GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED
Khanji Bhavan, 132 Ft Ring Road, Nr. University Ground, Vastrapur, Ahmedabad -52

Audited Financial Results for the year ended 31st March, 2012

(₹ In Lakhs)

Sr.No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31-03-2012 (Audited)	31-12-2011 (Unaudited)	31-03-2011 (Audited)	31-03-2012 (Audited)	31-03-2011 (Audited)	31-03-2012 (Audited)	31-03-2011 (Audited)	31-03-2012 (Audited)	31-03-2011 (Audited)	
1	Income :										
a)	Net Sales/ Income from operations	53696.08	38427.57	46459.29	163069.85	142104.43	53696.08	46459.29	163069.85	142104.43	
b)	Other Operating Income	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total Income (a+b)	53696.08	38427.57	46459.29	163069.85	142104.43	53696.08	46459.29	163069.85	142104.43	
2	Expenditure										
a.	Increase(-)/decrease(+) in Stock in trade and work in progress	-1089.39	192.51	97.65	362.54	401.59	-1089.39	97.65	362.54	401.59	
b.	Staff Cost	2524.46	3141.24	4863.27	10813.46	15159.03	2524.46	4863.27	10813.46	15159.03	
c.	Expenses for overburden removal and loading of lignite	8419.84	6823.03	7973.95	26285.17	22229.81	8419.84	7973.95	26285.17	22229.81	
d.	Royalty & Dead Rent	2796.50	2245.35	2750.49	9094.50	8145.06	2796.50	2750.49	9094.50	8145.06	
e.	Power & Fuel / Stores Consumption	4397.09	3620.00	2923.20	11865.00	9275.30	4397.09	2923.20	11865.00	9275.30	
f.	Clean Energy Cess	2516.11	1690.39	1619.60	5683.70	3739.16	2516.11	1619.60	5683.70	3739.16	
g.	Operational Expenditure	4292.92	2937.09	4342.08	11438.07	11359.61	4293.47	4342.08	11438.62	11359.61	
h.	Mine Closure Expenses	4903.35	1768.75	1212.61	10734.37	5927.00	4903.35	1212.61	10734.37	5927.00	
i.	Depreciation	3198.41	2486.31	2941.07	10833.29	9295.55	3198.41	2941.07	10833.29	9295.55	
j.	Project Development deferred exp.	315.95	61.72	61.24	500.52	245.18	315.95	61.24	500.52	245.18	
k.	Prior Period Adjustments & others	1.37	35.99	239.75	240.44	219.40	8.00	239.75	247.07	219.40	
l.	Total	32276.61	25002.38	29024.91	97851.06	85996.69	32283.79	29024.91	87858.25	85996.69	
3	Profit from operations before other income, Interest & Exceptional Itmes (1-2)	21419.47	13425.19	17434.37	65218.79	56107.73	21412.29	17434.38	65211.61	56107.73	
4	Other Income	2365.85	2373.82	2191.63	7338.03	3881.65	2365.85	2191.63	7338.03	3881.65	
5	Profit before Interest and Exceptional items (3+4)	23785.32	15799.01	19626.00	72556.82	59989.38	23778.14	19626.00	72549.64	59989.38	
6	Interest	93.50	199.83	483.19	784.89	1528.32	93.50	483.19	784.89	1528.32	
7	Profit after Interest but before exceptional items (5-6)	23691.82	15599.18	19142.81	71771.93	58461.06	23684.64	19142.81	71764.75	58461.06	
8	Exceptional item	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit (+) / Loss (-) from Ordinary Activities before Tax(7+8)	23691.82	15599.18	19142.81	71771.93	58461.06	23684.64	19142.81	71764.75	58461.06	
10	Tax expenses										
	Current tax	7652.15	3500.00	5902.33	19152.15	19602.33	7652.15	5902.33	19152.15	19602.33	
	Deferred tax	175.56	853.07	1970.07	3936.50	1382.39	175.56	1970.07	3936.50	1382.39	
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	15864.11	11246.11	11270.40	48683.28	37476.34	15856.93	11270.41	48676.10	37476.34	
12	Extra Ordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net profit (+) / Loss (-) for the period (11-12)	15864.11	11246.11	11270.40	48683.28	37476.34	15856.93	11270.41	48676.10	37476.34	
14	Paid-up Equity Share Capital (31,80,00,000 (Previous year 31,80,00,000) Equity shares of Rs.2/- Each)	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00	
15	Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year				198212.63	160616.98			198212.63	160616.98	
16	Earning Per Share										
a)	Basic and Diluted EPS before Extraordinary item	4.99	3.54	3.55	15.31	11.79	4.99	3.55	15.31	11.79	
b)	Basic and Diluted EPS after Extraordinary item	4.99	3.54	3.55	15.31	11.79	4.99	3.55	15.31	11.79	
17	Public Shareholdings										
	-No. of Shares	82680000	82680000	82680000	82680000	82680000	82680000	82680000	82680000	82680000	
	-Percentage of Shareholding	26%	26%	26%	26%	26%	26%	26%	26%	26%	
18	Promoters and Promoter Groups Shareholding										
(a)	Pledged/ Encumbered										
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
(b)	Non- encumbered										
	- Number of shares	235320000	235320000	235320000	235320000	235320000	235320000	235320000	235320000	235320000	
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%	74%	74%	74%	

Segmentwise Revenue, Results and Capital Employed under clause 41 of the listing agreement

(₹ In Lakhs)

Sr.No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31-03-2012 (Audited)	31-12-2011 (Unaudited)	31-03-2011 (Audited)	31-03-2012 (Audited)	31-03-2011 (Audited)	31-03-2012 (Audited)	31-03-2011 (Audited)	31-03-2012 (Audited)	31-03-2011 (Audited)	
1	Segment Revenue :										
	Net Sales / Revenue										
1	Mining	51300.59	36957.94	42772.68	148724.25	122156.30	51300.59	42772.68	148724.25	122156.30	
2	Power	5015.84	3098.31	7441.33	20445.77	27421.82	5015.84	7441.33	20445.77	27421.82	
		56316.43	40056.25	50214.01	169170.02	149578.12	56316.43	50214.01	169170.02	149578.12	
	Un-allocable Corporate Revenue	1906.37	1098.26	682.00	5222.00	2018.87	1906.37	682.00	5222.00	2018.87	
	Total Revenue	58222.00	41154.51	50896.01	174392.02	151596.99	58222.80	50896.01	174392.02	151596.99	
2	Segment Results :										
1	Mining	24862.34	18037.67	21664.59	74092.13	57440.36	24852.34	21664.59	74084.95	57440.36	
2	Power	-1280.91	-2801.48	888.48	-2657.31	5704.51	-1280.91	888.48	-2657.31	5704.51	
		23571.43	15236.19	22553.07	71434.82	63144.87	23571.43	22553.07	71427.64	63144.87	
	Un-allocable Corporate Results	-1594.10	-824.74	-3575.87	-3910.07	-5098.90	-1601.28	-3575.87	-3910.07	-5098.90	
	Total	21977.33	14411.45	18977.20	67524.75	58045.97	21970.15	18977.20	67517.57	58045.97	
	Less : Interest Paid	54.05	199.25	483.20	744.86	1528.32	54.05	483.20	744.86	1528.32	
	Add : Interest Received	1768.54	1386.98	648.81	4992.04	1943.41	1768.54	648.81	4992.04	1943.41	
	Net Profit Before Tax	23691.82	15599.18	19142.81	71771.93	58461.06	23684.64	19142.81	71764.75	58461.06	
3	Capital Employed :										
	(Segment Assets - Segment Liabilities)										
1	Mining				-3974.99	5371.52			-3974.99	5371.52	
2	Power				162897.36	129994.71			162897.36	129994.71	
					158922.37	135366.23			150922.37	135366.23	
	Un-allocable Capital Employed				60982.38	37535.98			60987.38	37538.53	
	Total				219904.75	172902.21			219909.75	172904.76	

Balance Sheet as at 31st March, 2012

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March, 2012 (Audited*)	As at 31st March, 2011 (Audited)	As at 31st March, 2012 (Audited*)	As at 31st March, 2011 (Audited)
	EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS				
Share Capital	6360	6360	6360	6360
Reserves and Surplus	198212	160617	198209	160617
Money received against share warrants	0	0	0	0
	204572	166977	204569	166977
SHARE APPLICATION MONEY PENDING ALLOTMENT				
MINORITY INTEREST			-1	2
NON-CURRENT LIABILITIES				
Long-term borrowings	0	5207	0	5207
Deferred tax liabilities (Net)	29304	25368	29304	25368
Other long-term liabilities	16824	4570	16824	4570
Long-term provisions	20062	9332	20062	9332
	66190	44477	66190	44477
CURRENT LIABILITIES				
Short-term borrowings	0	0	2	1
Trade payables	6704	6445	6704	6445
Other current liabilities	29519	32878	29519	32878
Short-term provisions	14527	13082	14527	13082
	50750	52405	50752	52406
Total	321512	263859	321510	263862
ASSETS				
NON-CURRENT ASSETS				
Fixed assets				
Tangible assets	175332	151739	175332	151740
Intangible assets	446	0	446	0
Capital work-in-progress	630	1347	630	1347
Intangible assets under Development	0	535	0	535
	176408	153621	176408	153622
Non-current investments	13266	13261	13263	13258
Deferred tax assets (net)	0	0	0	0
Long-term loans and advances	31230	38970	31230	38970
Other non-current assets	727	981	727	981
	221631	206833	221628	206831
CURRENT ASSETS				
Current investments	0	0	0	0
Inventories	6540	6805	6540	6804
Trade receivables	4440	2576	4440	2575
Cash and cash equivalents	56			