



GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

(₹. in Lacs)

Part-I Statement of Standalone Unaudited Results for the Quarter Ended on 30/06/2016

| Particulars | Quarter Ended | | | Year Ended |
|---|------------------|-------------------|------------------|--------------------|
| | 30/06/2016 | 31/03/2016 | 30/06/2015 | 31/03/2016 |
| | Unaudited* | Unaudited* | Unaudited* | Unaudited* |
| 1. Income from operations | | | | |
| (a.) Net Sales/ Income from Operations (Net of excise duty) | 39,929.95 | 35,306.94 | 31,493.35 | 1,17,862.29 |
| (b.) Other Operating Income | - | 2,656.64 | - | 2,656.64 |
| Total Income from operations | 39,929.95 | 37,963.58 | 31,493.35 | 1,20,518.93 |
| 2. Expenses | | | | |
| a. Changes in inventories of finished goods, work in progress and stock in trade | (39.03) | 206.16 | 279.85 | 385.40 |
| b. Employee benefits expense | 2,631.91 | 2,246.58 | 2,569.01 | 10,133.90 |
| c. Depreciation and amortisation expenses | 3,173.24 | 3,825.77 | 3,048.60 | 13,089.93 |
| d. Expenses for overburden removal, loading of lignite & Mining Expenses | 7,352.08 | 8,928.07 | 6,440.50 | 26,863.66 |
| e. Plant Operation Charges | 1,262.87 | 1,999.90 | 1,201.64 | 5,368.22 |
| f. Royalty, Dead Rent & Surface Rent | 1,997.53 | 1,824.47 | 1,340.64 | 5,070.66 |
| g. Power, Fuel / Stores Consumption | 783.32 | 871.15 | 1,203.96 | 3,635.89 |
| h. Clean Energy Cess | 8,388.86 | 5,275.35 | 3,678.55 | 15,206.94 |
| i. Operational and Other Expenses | 1,511.83 | 5,004.89 | 1,547.16 | 10,068.89 |
| j. Mine Closure Exp | 1,761.41 | 2,349.90 | 2,965.39 | 9,957.13 |
| k. VRS Expenses | 107.77 | 397.79 | - | 397.79 |
| l. CSR Expenses | 263.45 | 18.01 | 428.87 | 1,496.69 |
| Total Expenses | 29,195.24 | 32,948.04 | 24,704.17 | 1,01,675.10 |
| 3. Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2) | 10,734.71 | 5,015.54 | 6,789.18 | 18,843.83 |
| 4. Other Income | 4,818.06 | 2,915.73 | 4,014.39 | 14,434.49 |
| 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 15,552.77 | 7,931.27 | 10,803.57 | 33,278.32 |
| 6. Finance Costs | 28.47 | 27.42 | 27.27 | 106.19 |
| 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | 15,524.30 | 7,903.85 | 10,776.30 | 33,172.13 |
| 8. Exceptional Items | | | | |
| 9. Profit / (Loss) from ordinary activities before tax (7 + 8) | 15,524.30 | 7,903.85 | 10,776.30 | 33,172.13 |
| 10. Tax expense | 4,044.23 | 2,732.21 | 3,553.19 | 9,496.02 |
| 11. Net Profit / (Loss) from ordinary activities after tax (9 + 10) | 11,480.07 | 5,171.64 | 7,223.11 | 23,676.11 |
| 12. Other comprehensive income (net of tax) (Refer Note 3) | 3,409.56 | (1,211.43) | (602.03) | (558.46) |
| 13. Total Comprehensive Income (after Tax)(11 + 12) | 14,889.63 | 3,960.21 | 6,621.08 | 23,117.65 |
| 14. Paid-up equity share capital | | | | |
| (31,80,00,000 (Previous year 31,80,00,000) Equity shares of ₹ 2/- Each) | 6,360.00 | 6,360.00 | 6,360.00 | 6,360.00 |
| 15. Reserve excluding Revaluation Reserves | | | | 3,44,079.54 |
| 16. Earnings Per Share (of ₹ 2/- each) (not annualised): | | | | |
| (a) Basic | 3.61 | 1.63 | 2.27 | 7.45 |
| (b) Diluted | 3.61 | 1.63 | 2.27 | 7.45 |
| See accompanying note to the Financial Results | | | | |

* Refer Note No.4

PART II, Select Information for the quarter ended June 30, 2016

| Particulars | Quarter Ended | | | Year Ended |
|---|---------------|--------------|--------------|--------------|
| | 30/06/2016 | 31/03/2016 | 30/06/2015 | 31/03/2016 |
| A. Particulars of Shareholding | | | | |
| 1. Public Shareholdings | | | | |
| - No. of Shares | 8,26,80,000 | 8,26,80,000 | 8,26,80,000 | 8,26,80,000 |
| - Percentage of Shareholding | 26% | 26% | 26% | 26% |
| 2. Promoters and Promoter Groups Shareholding | | | | |
| (a) Pledged/ Encumbered | | | | |
| - Number of shares | NIL | NIL | NIL | NIL |
| - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | NIL | NIL | NIL | NIL |
| - Percentage of shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL |
| (b) Non- encumbered | | | | |
| - Number of shares | 23,53,20,000 | 23,53,20,000 | 23,53,20,000 | 23,53,20,000 |
| - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 100% | 100% | 100% | 100% |
| - Percentage of shares (as a % of the total share capital of the company) | 74% | 74% | 74% | 74% |
| B. INVESTOR COMPLAINTS | | | | |
| Pending at the beginning of the quarter | NIL | | | |
| Received during the quarter | NIL | | | |
| Disposed of during the quarter | NIL | | | |
| Remaining unresolved at the end of the quarter | NIL | | | |

(₹. in Lacs)

Unaudited Standalone Segment wise Revenue, Results and Capital Employed under clause 41 of the listing agreement

| Sr. No | Particulars | Quarter Ended | | | Year Ended |
|--------|---|---------------|-------------|-------------|-------------|
| | | 30-06-2016 | 31-03-2016 | 30-06-2015 | 31-03-2016 |
| | | Unaudited | Unaudited | Unaudited | Unaudited |
| 1 | Segment Revenue : (Net Sales / Revenue from Operations) | | | | |
| 1 | Mining | 31,544.78 | 29,313.32 | 24,297.23 | 90,637.62 |
| 2 | Power | 11,435.03 | 12,436.28 | 9,871.99 | 40,670.78 |
| | | 42,979.81 | 41,749.60 | 34,169.22 | 1,31,308.40 |
| | Un-allocable Corporate Revenue | | | | |
| | Total Revenue | 42,979.81 | 41,749.60 | 34,169.22 | 1,31,308.40 |
| | Less: Inter Segment Revenue | 3,049.86 | 3,786.02 | 2,675.87 | 10,789.47 |
| | Net Sales/Income From Operations | 39,929.95 | 37,963.58 | 31,493.35 | 1,20,518.93 |
| 2 | Segment Results (Operating Results): | | | | |
| 1 | Mining | 8,360.19 | 7,238.94 | 5,603.78 | 18,320.17 |
| 2 | Power | 3,475.23 | (369.49) | 2,429.03 | 6,252.52 |
| | Total Segment Operating Results | 11,835.42 | 6,869.45 | 8,032.81 | 24,572.69 |
| | Un-allocable Corporate Results | (1,129.18) | (1,881.33) | (1,270.90) | (5,835.05) |
| | Total Results | 10,706.24 | 4,988.12 | 6,761.91 | 18,737.64 |
| | Add : Interest Income | 4,001.19 | 2,786.67 | 3,331.03 | 12,444.39 |
| | Add : Dividend Income | | | | 605.21 |
| | Add : Un-allocable income net of un-allocable expenses | 816.87 | 129.06 | 683.36 | 1,384.89 |
| | Net Profit Before Tax | 15,524.30 | 7,903.85 | 10,776.30 | 33,172.13 |
| 3 | Capital Employed : (Segment Assets - Segment Liabilities) | | | | |
| 1 | Mining | 17,106.99 | 16,100.74 | (282.47) | 16,100.74 |
| 2 | Power | 1,50,230.43 | 1,54,951.63 | 1,60,531.11 | 1,54,951.63 |
| | | 1,67,337.42 | 1,71,052.37 | 1,60,248.64 | 1,71,052.37 |
| | Un-allocable Capital Employed | 1,97,991.76 | 1,79,387.17 | 1,85,176.46 | 1,79,387.17 |
| | Total | 3,65,329.18 | 3,50,439.54 | 3,45,425.10 | 3,50,439.54 |

