



GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

(Rs. in lakh)

Part - I Statement of Standalone Results for the Quarter and Year Ended on 31 March 2017

Particulars	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year Ended		Year Ended	
	31-03-2017 (Audited)	31-12-2016 (Unaudited)	31-03-2016 (Audited)	31-03-2017 (Audited)	31-03-2016 (Audited)	31-03-2017 (Audited)	31-03-2016 (Audited)
1. Income from operations							
(a.) Sales/ Income from Operations	54,390.41	38,029.27	36,388.48	158,235.66	121,533.29	158,235.66	121,533.28
Total income from operations	54,390.41	38,029.27	36,388.48	158,235.66	121,533.29	158,235.66	121,533.28
2. Expenses							
ore	(1,235.57)	(1,151.74)	205.37	(2,749.75)	384.62	(2,749.75)	384.61
b. Excise duty	1,841.38	996.26	1,072.34	4,570.46	3,661.80	4,570.46	3,661.80
c. Employee benefit expenses	2,341.43	2,662.11	2,268.41	10,297.20	10,154.65	10,304.70	10,182.04
d. Depreciation and amortisation expenses	4,354.94	4,240.73	3,803.50	15,125.75	13,071.85	15,125.75	13,071.85
e. Expenses for overburden removal, loading of lignite & Mining Expenses	12,448.99	13,055.56	8,385.52	38,126.76	26,321.11	38,126.76	26,321.11
f. Plant Operation Charges	1,244.83	1,772.17	2,060.83	5,645.42	5,609.45	5,645.42	5,609.45
g. Royalty, Dead Rent & Surface Rent	3,057.63	2,093.25	2,616.74	8,117.29	5,862.93	8,120.06	5,862.93
h. Power, Fuel / Stores Consumption	2,700.53	747.78	2,158.61	4,425.42	4,923.35	4,425.42	4,923.34
i. Clean Energy Cess	10,585.56	7,387.74	5,275.35	30,675.60	15,206.94	30,675.60	15,206.94
j. Operational and Other Expenses	5,024.50	1,867.89	2,705.73	9,490.61	7,589.63	9,984.63	8,125.27
k. Mine Closure Exp	1,246.88	1,718.53	2,349.90	6,505.59	9,957.13	6,505.59	9,957.13
l. VRS Expenses	-	-	397.79	107.77	397.79	107.77	397.79
m. CSR Expenses	276.04	264.54	18.01	1,067.49	1,496.69	725.22	2,019.93
Total Expenses	43,887.10	35,654.82	33,318.09	131,405.57	104,637.93	131,567.61	105,724.16
3. Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	10,503.31	2,374.45	3,070.39	26,830.09	16,895.36	26,668.05	15,809.13
4. Other Income	2,786.70	4,457.73	3,537.15	17,900.87	15,055.91	18,098.25	15,499.29
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	13,290.01	6,832.18	6,607.54	44,730.96	31,951.27	44,766.30	31,308.42
6. Finance Costs	37.33	36.69	27.01	132.93	105.78	132.98	105.90
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	13,252.68	6,795.49	6,580.53	44,598.03	31,845.49	44,633.32	31,202.52
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	13,252.68	6,795.49	6,580.53	44,598.03	31,845.49	44,633.32	31,202.52
Share of Profit (loss) of Joint ventures and associates using equity method (net of taxes)	4,251.62	2,141.22	2,625.76	12,175.07	9,388.44	12,175.07	9,366.33
10. Tax expense	9,001.06	4,654.27	3,954.76	32,422.96	22,457.04	32,409.13	21,904.61
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	666.11	3,077.46	(4,905.78)	10,192.22	(4,252.81)	10,192.21	(4,252.81)
12. Other comprehensive income (net of tax)	9,667.17	7,731.73	(951.01)	42,615.18	18,204.24	42,601.34	17,651.80
13. Total Comprehensive Income (after Tax)(11 + 12)	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00
14. Paid-up equity share capital (31,80,00,000 (Previous year 31,80,00,000) Equity shares of Rs. 2/- Each)							
15. Reserve excluding Revaluation Reserves				391,192.05	360,059.00	394,389.03	363,269.82
16. Earnings Per Share (of Rs. 2/- each) (not annualised):							
(a) Basic	2.83	1.46	1.24	10.20	7.06	10.19	6.89
(b) Diluted	2.83	1.46	1.24	10.20	7.06	10.19	6.89
See accompanying note to the Financial Results							

