



GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED
(A GOVERNMENT OF GUJARAT ENTERPRISE)

REGISTERED OFFICE :Khanij Bhavan, Nr. University Ground, 132 ft. Ring Road, Vastrapur, Ahmedabad - 380 052.
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PART I **AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015**

(₹ in Lacs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended		Year ended		
		31/03/2015 (Audited)*	31/12/2014 (Unaudited)	31/03/2014 (Audited)	31/03/2015 (Audited)*	31/03/2014 (Audited)	31/03/2015 (Audited)*	31/03/2014 (Audited)	31/03/2015 (Audited)*	31/03/2014 (Audited)	
1	Income from Operations:										
	a) Net Sales/ Income from operations (Net of excise duty)	40,048.36	32,636.95	45,333.96	141,888.47	128,966.51	40,048.36	45,333.96	141,888.47	128,966.51	
	b) Other operating Income	-	-	-	-	-	-	-	-	-	
	I. Total Income from Operations (net) (a+b)	40,048.36	32,636.95	45,333.96	141,888.47	128,966.51	40,048.36	45,333.96	141,888.47	128,966.51	
2	Expenses										
	a. Changes in inventories of finished goods, work in progress and stock in trade	(8.46)	(193.22)	(798.47)	(254.61)	(1,147.62)	(8.46)	(798.47)	(254.61)	(1,147.62)	
	b. Employee benefits expense	1,655.09	2,320.51	1,466.05	8,649.07	8810.14	1,655.15	1,468.53	8,649.12	8,812.12	
	c. Depreciation and amortisation expenses	4,774.25	2,982.96	3,244.09	13,726.91	12,456.50	4,774.25	3,244.26	13,726.91	12,456.64	
	d. Expenses for overburden removal, loading of lignite & Mining Expenses	10,438.70	8,037.08	10,674.58	37,808.30	26,904.32	10,438.70	10,674.58	37,808.30	26,904.32	
	e. Plant Operation Charges	1,221.25	878.96	727.97	4,370.75	3,035.33	1,221.25	727.97	4,370.75	3,035.33	
	f. Royalty, Dead Rent & Surface Rent	1,968.25	1,578.50	1,892.11	6,612.77	5,902.49	1,968.25	1,892.11	6,612.77	5,902.49	
	g. Power,Fuel / Stores Consumption	2,109.27	1,854.22	1,930.35	6,674.73	6,815.23	2,109.27	1,930.35	6,674.73	6,815.23	
	h. Clean Energy Cess	3,241.35	2,048.61	1,431.39	8,092.30	4,206.17	3,241.35	1,431.39	8,092.30	4,206.17	
	i. Operational and Other Expenses	2,715.22	1,692.45	1,980.15	7,379.24	7,326.29	2,715.69	1,983.90	7,379.62	7,329.42	
	j. Mine Closure Exp	3,927.37	1,401.77	1,375.57	8,010.06	5,194.26	3,927.37	1,375.57	8,010.06	5,194.26	
	k. VRS Expenses	(1.20)	3.43	87.77	988.44	94.92	(1.20)	87.77	988.44	94.92	
	l. CSR Expenses	116.13	415.55	33.12	1,334.99	134.33	116.13	33.12	1,334.99	134.33	
	ll. Total Expenses	32,157.22	23,020.82	24,044.68	103,392.95	79,732.36	32,157.76	24,051.08	103,393.38	79,737.61	
	Profit from operations before other income, Interest & Exceptional Itmes (1-2)	7,891.14	9,616.13	21,289.28	38,495.52	49,234.15	7,890.60	21,282.88	38,495.09	49,228.90	
	Other Income	4,600.14	3,127.72	3,090.72	14,343.71	13,738.07	4,600.15	3,091.15	14,343.72	13,738.41	
	Profit before Interest and Exceptional items (3+4)	12,491.28	12,743.85	24,380.00	52,839.23	62,972.22	12,490.75	24,374.02	52,838.80	62,967.31	
	Finance Cost	168.08	0.25	(155.99)	168.71	13.23	168.10	(155.81)	168.72	13.37	
	Profit after Interest but before exceptional items (5-6)	12,323.20	12,743.58	24,536.00	52,670.52	62,959.01	12,322.65	24,529.83	52,670.08	62,953.95	
	Exceptional item	-	-	-	-	-	-	-	-	-	
	Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)	12,323.20	12,743.58	24,536.00	52,670.52	62,959.01	12,322.66	24,529.83	52,670.10	62,953.96	
	Tax expenses	(256.52)	4,775.18	5,352.40	13,553.89	19,045.59	(256.52)	5,352.40	13,553.89	19,045.59	
	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	12,066.68	7,968.40	19,183.60	39,116.63	43,913.42	12,066.14	19,177.43	39,116.21	43,908.36	
	Extra Ordinary Income (net of tax expense)	10,916.23	-	-	10,916.23	-	10,916.23	-	10,916.23	-	
	Net profit (+) /Loss (-) for the period (11-12)	23,495.95	7,968.40	19,183.60	50,032.86	43,913.42	23,495.41	19,177.43	50,032.44	43,908.36	
	Paid-up Equity Share Capital (31,80,00,000)										
	(Previous year 31,80,00,000) Equity shares of ₹ 2/- Each	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00	
	Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year				317,796.69	279,887.62			317,790.04	279,865.43	
16(i)	Earning Per Share (before extraordinary items) (of ₹ 2/- each) (not annualised)										
	a) Basic EPS before Extraordinary item	3.96	2.51	6.03	12.30	13.81	3.96	6.03	12.30	13.81	
	b) Diluted EPS before Extraordinary item	3.96	2.51	6.03	12.30	13.81	3.96	6.03	12.30	13.81	
16(ii)	Earning Per Share (after extraordinary items) (of ₹ 2/- each) (not annualised)										
	a) Basic EPS after Extraordinary item	7.39	2.51	6.03	15.73	13.81	7.39	6.03	15.73	13.81	
	b) Diluted EPS after Extraordinary item	7.39	2.51	6.03	15.73	13.81	7.39	6.03	15.73	13.81	

PART-II **AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015**

A	Particulars of Shareholding										
	1. Public Shareholdings										
	-No. of Shares	82680000	82680000	82680000	82680000	82680000	82680000	82680000	82680000	82680000	82680000
	-Percentage of Shareholding	26%	26%	26%	26%	26%	26%	26%	26%	26%	26%
	2. Promoters and Promoter Groups Shareholding										
	(a) Pledged/ Encumbered										
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non- encumbered										
	- Number of shares	235320000	235320000	235320000	235320000	235320000	235320000	235320000	235320000	235320000	235320000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%	74%	74%	74%	74%
B	INVESTOR COMPLAINTS										
	Pending at the beginning of the quarter	NIL									
	Received during the quarter	NIL									
	Disposed of during the quarter	NIL									
	Remaining unresolved at the end of the quarter	NIL									

Segmentwise Revenue, Results and Capital Employed under clause 41 of the listing agreement

1	Segment Revenue :										
	Net Sales / Revenue										
	1 Mining	33971.11	27043.00	38408.03	115267.18	107734.09	33971.11	38408.03	115267.18	107734.09	
	2 Power	9839.36	7974.84	9802.44	37015.99	30304.35	9839.36	9802.44	37015.99	30304.35	
	Un-allocable Corporate Revenue	378.94	52.12	396.03	507.38	617.18	378.94	396.03	507.38	617.18	
	Total Revenue	44189.41	35069.96	48606.50	152790.55	138655.62	44189.41	48606.50	152790.55	138655.62	
2	Segment Results :										
	1 Mining	10027.12	9847.53	19564.06	37618.50	49526.16	10027.12	19564.06	37618.50	49526.16	
	2 Power	88.71	1243.56	3095.54	6758.18	6338.63	88.71	3095.54	6758.18	6338.63	
	Un-allocable Corporate Results	10115.83	11091.09	22659.60	44376.68	55864.79	10115.83	22659.60	44376.68	55864.79	
	Total	9349.16	9940.24	22217.28	40496.14	53377.18	9349.16	22217.28	40496.14	53377.18	
	Add : Interest Received	2974.04	2803.34	2310.94	11603.78	9030.15	2974.04	2310.94	11603.78	9030.15	
	Add : Dividend Income	-	-	7.78	570.60	551.68	-	7.78	570.60	551.68	
	Add: Extra Ordinary Income	10916.23	-	-	10916.23	-	10916.23	-	10916.23	-	
	Net Profit Before Tax	23239.43	12743.58	24536.00	63586.75	62959.01	23239.43	24536.00	63586.75	62959.01	
3	Capital Employed :										
	(Segment Assets - Segment Liabilities)										
	1 Mining				(1562.28)	(8184.78)			(1562.28)	(8184.78)	
	2 Power				160447.23	173578.83			160447.23	173578.83	
	Un-allocable Capital Employed				158884.96	165394.05			158884.96	165394.05	
	Total				313210.68	281899.18			313210.68	281899.18	

Balance Sheet as at 31st March, 2015

* Subject to Audit u/s 143(6) of the Companies Act, 2013 by C&AG of India

Particulars	STANDALONE (Audited)				CONSOLIDATED (Audited)			
	As at 31/03/2015		As at 31/03/2014		As at 31/03/2015		As at 31/03/2014	
EQUITY AND LIABILITIES								
SHAREHOLDERS' FUNDS								
Share Capital	6360	6360	6360	6360				
Reserves and Surplus	317797	279888	317790	279865				
Money received against share warrants	-	-	-	-				
	324157	286248	324150	286225				
MINORITY INTEREST	-	-	-	-				
NON-CURRENT LIABILITIES								
Deferred tax liabilities (Net)	20788	28714	20788	28714				
Other long-term liabilities	18080	16916	18079	16916				
Long-term provisions	23987	27433	23987	27433				
	62854	73063	62854	73063				
CURRENT LIABILITIES								
Short-term borrowings	-	-	2	2				
Trade payables	5149	6477	5149	6498				
Other current liabilities	14007	16708	14007	16783				
Short-term provisions	12032	12003	12032	12003				
	31187	35188	31190	35286				
Total ASSETS	418198	394498	418194	394574				
NON-CURRENT ASSETS								
Fixed assets								
Tangible assets	175472	186069	175471	186070				
Intangible assets	150	168	150	168				
Capital work-in-progress	4591	1118	4593	1195				
	180213	187356	180214	187433				
Non-current investments	29900	26035	2989					